

Banco Products (India)

The stock is forming the right side of its cup-with-handle base.

Automobile and Auto Components

Last Day Close
Rs 673

Buy Range
Rs 665 – 690

2 Months Price Target
Rs 780

Potential Upside
15%

Stop Loss on a closing basis
Rs 620

Technical View (Daily)



TradingView

Technical View

- The stock is forming the right side of its cup-with-handle base while retaking its 20- and 50-DMAs.
- It has retaken key moving averages (50/100/200-DMA) in the last few trading session.
- **Entry:** Initiate positions here (Rs. 665 – 690).
- **Support:** The stock is expected to take support at its 50-DMA (Rs. 640).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Banco Products (India)

Banco Products (India) Limited · 1D · NSE 679.00 +5.80 (+0.86%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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