

Shriram Pistons & Rings

The stock is breaking out of its flat base.

Automobile and Auto Components

Last Day Close
Rs 3,337.7

Buy Range
Rs 3,380 – 3,500

2 Months Price Target
Rs 4,000

Potential Upside
16%

Stop Loss on a closing basis
Rs 3,150

Technical View (Daily)



TradingView

Technical View

- The stock broke out of its flat base, pulled back and is now bouncing off its breakout pivot while retaking its 20- and 50-DMA.
- It has retaken all its key moving averages (50/100/200-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 3,380 – 3,500) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 50-DMA (Rs. 3,341).

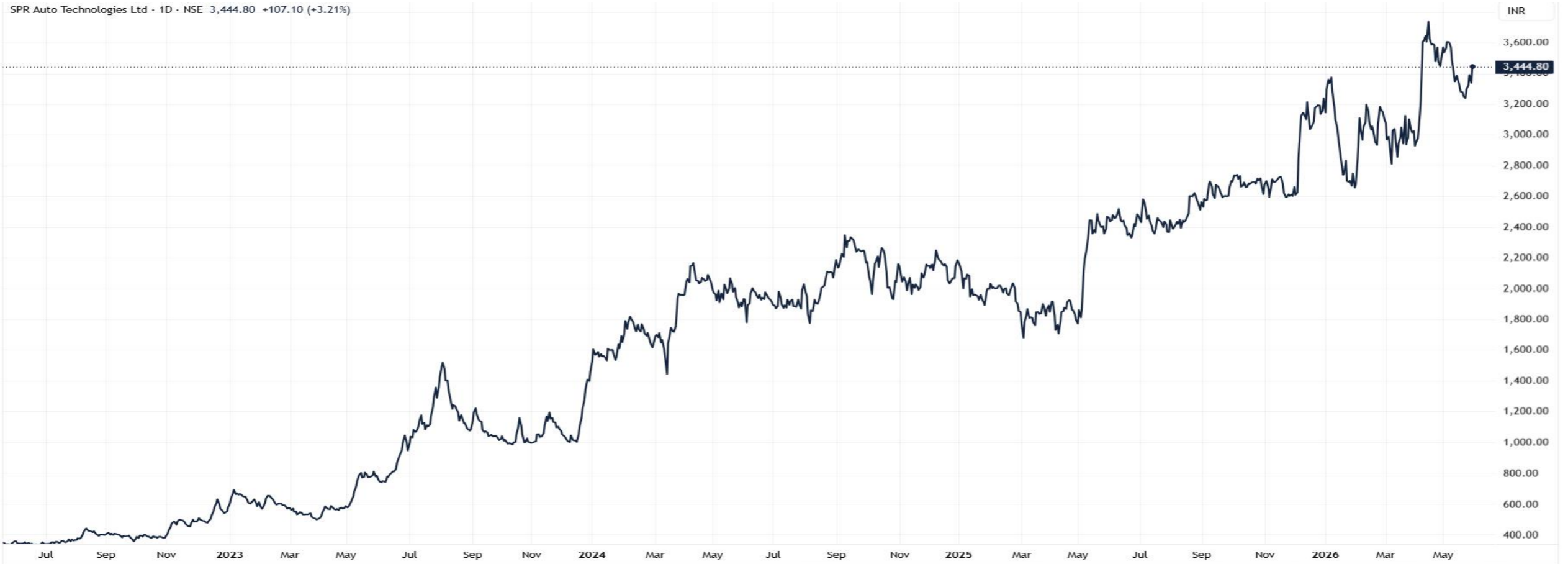
Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Shriram Pistons & Rings

SPR Auto Technologies Ltd - 1D - NSE 3,444.80 +107.10 (+3.21%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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