

Gujarat Mineral Development Corporation

The stock is breaking out of its consolidation base.

Metals & Mining

Last Day Close
Rs 667

Buy Range
Rs 665 – 690

2 Months Price Target
Rs 770

Potential Upside
13%

Stop Loss on a
closing basis
Rs 620

Technical View (Weekly)



Technical View

- The stock broke out of its consolidation base, pulled back and is now bouncing off its breakout pivot while retaking its 20-DMA.
- It has retaken all its key moving averages (50/100/200-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 665 – 690) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 50-DMA (Rs. 652).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Gujarat Mineral Development Corporation

Gujarat Mineral Development Corporation Limited · 1D · NSE 679.00 +12.15 (+1.82%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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