

## Nuvama Wealth Management

The stock is breaking out of its consolidation base.

Financial Services

Last Day Close  
Rs 1,821

Buy Range  
Rs 1,830 – 1,900

2 Months Price Target  
Rs 2,125

Potential Upside  
14%

Stop Loss on a  
closing basis  
Rs 1,705

### Technical View (Daily)



TradingView

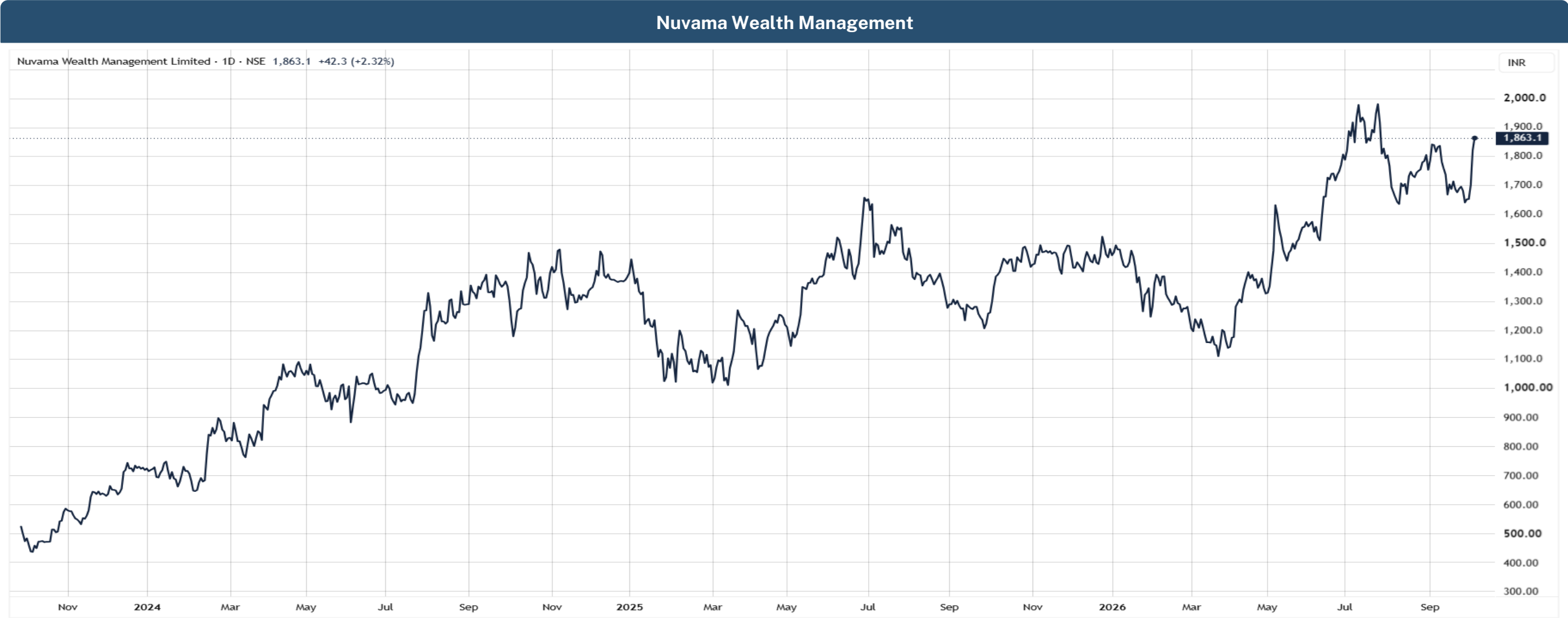
### Technical View

- The stock is breaking out of its consolidation base.
- It has retaken all its key moving averages (20/50/100-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 1,830 – 1,900) as the stock is breaking out.
- **Support:** The stock is expected to take support at the 50-DMA (Rs. 1,724).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

## Price Chart



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

|                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                |        |                                                                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------|-----------------------------------------------------------------------|
| BUY                                                                                                                                                                                                                                                                                                                                                                                                       | Stock expected to provide positive returns of >15% over a 1-year horizon       | REDUCE | Stock expected to provide returns of <5% – -10% over a 1-year horizon |
| ACCUMULATE                                                                                                                                                                                                                                                                                                                                                                                                | Stock expected to provide positive returns of >5% – <15% over a 1-year horizon | SELL   | Stock expected to fall >10% over a 1-year horizon                     |
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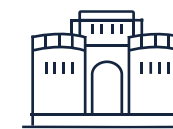
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