

Azad Engineering

The stock is forming the right side of its flat base.

Industrials

Last Day Close
Rs 2,275

Buy Range
Rs 2,250 – 2,350

2 Months Price Target
Rs 2,720

Potential Upside
18%

Stop Loss on a
closing basis
Rs 2,050

Technical View (Daily)



TradingView

Technical View

- The stock is forming the right side of its flat base.
- It has retaken key moving averages (50/100/200-DMA) in the last few trading session.
- **Entry:** Initiate positions here (Rs. 2,250 – 2,350).
- **Support:** The stock is expected to take support at its 20-DMA (Rs. 2,115).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Azad Engineering



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

| | | | |
|-------------------|--|---------------|---|
| BUY | Stock expected to provide positive returns of >15% over a 1-year horizon | REDUCE | Stock expected to provide returns of <5% – -10% over a 1-year horizon |
| ACCUMULATE | Stock expected to provide positive returns of >5% – <15% over a 1-year horizon | SELL | Stock expected to fall >10% over a 1-year horizon |

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