

Bharti Airtel

The stock is breaking out of its cup base.

Telecommunication

Last Day Close
Rs 668

Buy Range
Rs 1,920 - 1,970

2 Months Price Target
Rs 2,200

Potential Upside
12%

Stop Loss on a
closing basis
Rs 1,800

Technical View (Daily)



TradingView

Technical View

- The stock is breaking out of its cup base.
- It has retaken its key moving averages (20/50/100-DMA) in the last few trading sessions while attempting a retake of 200-DMA intraday.
- **Entry:** Initiate positions here (Rs. 1,920 - 1,970) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 20-DMA (Rs. 1,877).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Bharti Airtel



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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