

Concord Biotech

The stock is breaking out of its cup-with-handle base.

Pharmaceuticals

Last Day Close
Rs 1,365

Buy Range
Rs 1,390 – 1,450

2 Months Price Target
Rs 1,700

Potential Upside
19%

Stop Loss on a
closing basis
Rs 1,254

Technical View (Daily)



TradingView

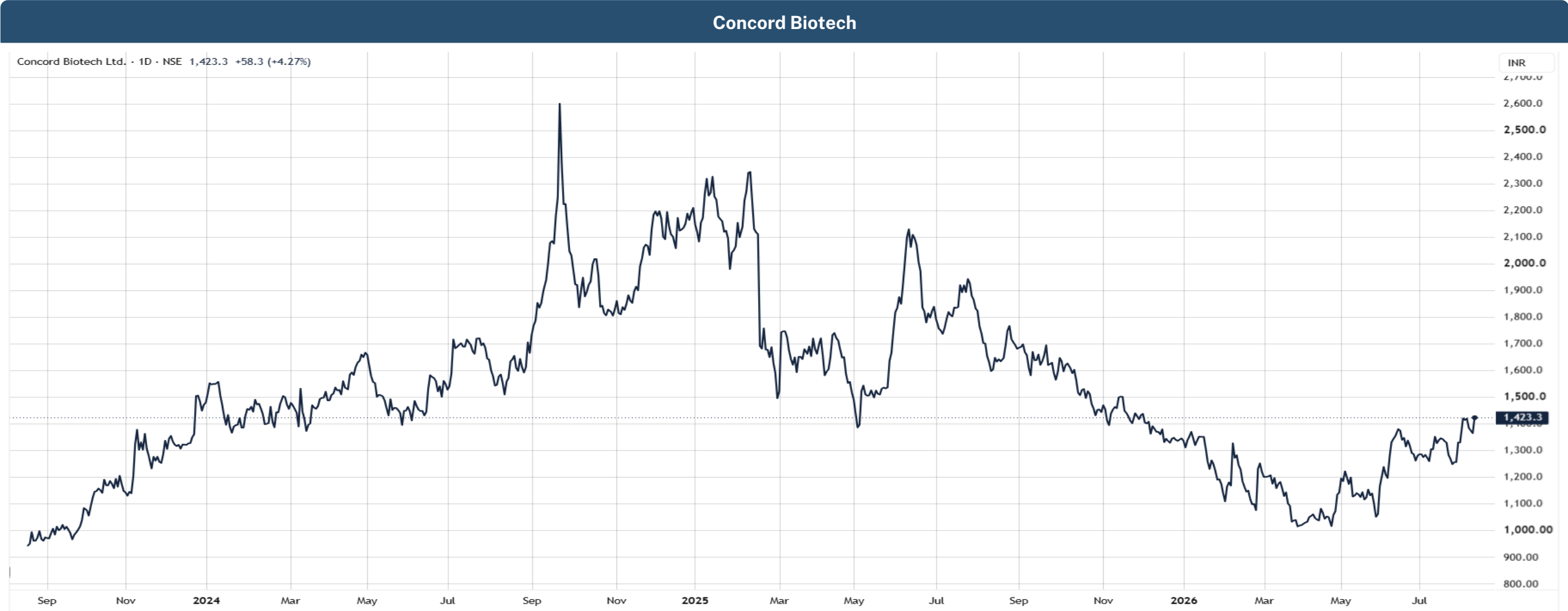
Technical View

- The stock breaking out of its cup-with-handle base post its Q1 Print.
- It is has retaken all its key moving averages (20/50/100-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 1,390 – 1,450) as the stock is breaking out.
- **Support:** The stock is expected to take support at the 20-DMA (Rs. 1,340).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon
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