

## Power Mech Projects

The stock is forming the right side of its cup-with-handle base.

Construction

Last Day Close  
Rs 2,546

Buy Range  
Rs 2,520 – 2,620

2 Months Price Target  
Rs 2,950

Potential Upside  
14%

Stop Loss on a  
closing basis  
Rs 2,370

### Technical View (Daily)



TradingView

### Technical View

- The stock is forming the right side of its cup-with-handle base.
- It has retaken all its key moving averages (50/100/200-DMA) in the last few trading session.
- **Entry:** Initiate positions here (Rs. 2,520 – 2,620).
- **Support:** The stock is expected to take support at its 200-DMA (Rs. 2,420).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

## Price Chart

### Power Mech Projects

Power Mech Projects Ltd. · 1D · NSE 2,583.60 +37.60 (+1.48%)



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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