

## DCB Bank

The stock is breaking out of its consolidation base.

Financial Services

Last Day Close  
Rs 215

Buy Range  
Rs 207 – 215

2 Months Price Target  
Rs 240

Potential Upside  
13%

Stop Loss on a  
closing basis  
Rs 194

### Technical View (Weekly)



TradingView

### Technical View

- The stock broke out of its consolidation base pulled back and is currently trading at its breakout pivot.
- It has retaken all its key moving averages (20/50/100-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 207 – 215) as the stock has retaken its 20-DMA.
- **Support:** The stock is expected to take support at the 50-DMA (Rs. 206).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

## Price Chart

### DCB Bank



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

|                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                |        |                                                                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------|-----------------------------------------------------------------------|
| BUY                                                                                                                                                                                                                                                                                                                                                                                                       | Stock expected to provide positive returns of >15% over a 1-year horizon       | REDUCE | Stock expected to provide returns of <5% – -10% over a 1-year horizon |
| ACCUMULATE                                                                                                                                                                                                                                                                                                                                                                                                | Stock expected to provide positive returns of >5% – <15% over a 1-year horizon | SELL   | Stock expected to fall >10% over a 1-year horizon                     |
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# Our Offices



## Chennai

No. 1, 3<sup>rd</sup> Floor,  
First Crescent Park Road,  
Gandhi Nagar,  
Adyar,  
Chennai – 600 020



## Mumbai

Unit – 301, 302, Windsor House, 11<sup>th</sup> floor, C Wing, ONE BKC,  
2, Kolivery Village,  
MMRDA Area, Kalina,  
Santacruz East,  
Mumbai – 400 098

Unit Nos. 1116,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051



## Delhi

No. 23, 1<sup>st</sup> Floor,  
Community Centre,  
Basant Lok,  
Vasant Vihar,  
New Delhi – 110 057



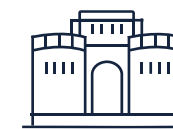
## Bengaluru

No. 2, 3<sup>rd</sup> Floor,  
Prestige  
Emerald,  
Lavelle Road,  
Bengaluru – 560 001



## Hyderabad

No. 25 & 42, 3<sup>rd</sup> Floor,  
Lumbini Avenue,  
Near Preston Prime Mall  
Main Road, Gachibowli,  
Hyderabad – 500 032



## Pune

No. 7/352 1<sup>st</sup> Floor,  
Elbee House,  
Boat Club Road,  
Sangamvadi,  
Pune – 411 001



## Ahmedabad

No. 409, 4<sup>th</sup> Floor,  
Venus Amadeus,  
Near Jodhpur Cross Road,  
Satellite,  
Ahmedabad – 380 015



## Kolkata

No. 9A-1 & 9B-1,  
9<sup>th</sup> Floor,  
No. 95A,  
Park Street,  
Kolkata – 700 016



## Kochi

No.1285 F1, Ground floor,  
The Quadrant, MP Pylee Road,  
Jawahar Nagar Avenue,  
Kadavanthra P O,  
Ernakulam – 682 020



## Thiruvananthapuram

2<sup>nd</sup> Floor,  
Mankulangara Tower,  
Kuravankonam,  
Pattom P.O.,  
Trivandrum – 695 004



## Lucknow

Unit No.6, 3<sup>rd</sup> Floor  
Marigold Building,  
Sapru Marg Shahnajaf Road,  
Hazratfang,  
Lucknow – 226 001



## Kanpur

Unit No 205, 2<sup>nd</sup> Floor,  
Imperial Square,  
16/105,  
MG Road,  
Kanpur – 208 001



## Spark Global PWM Private Limited

Unit number- GV-00-04-03-BC-24, Gate Village Building  
04, Dubai International Financial Centre (DIFC), Dubai, UAE