

Larsen & Toubro

The stock is breaking out of its cup-with-handle consolidation base.

Industrials

Last Day Close
Rs 4,049

Buy Range
Rs 4,100 – 4,225

2 Months Price Target
Rs 4,690

Potential Upside
12%

Stop Loss on a
closing basis
Rs 3,904

Technical View (Weekly)



TradingView

Technical View

- The stock is breaking out of its cup-with-handle consolidation base post its earnings.
- It has retaken all its 20-, 50- and 100-DMA in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 4,100 – 4,225) as the stock is breaking out of its consolidation base.
- **Support:** The stock is expected to take support at its 20-DMA (Rs. 3,964).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Midas Alpha

Price Chart

Larsen & Toubro

Larsen & Toubro Limited · 1D · NSE 4,185.80 +136.50 (+3.37%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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