

## Rainbow Childrens Medicare

The stock is breaking out of its cup-with-handle consolidation base.

Capital Goods

Last Day Close  
Rs 1,365

Buy Range  
Rs 1,405 – 1,440

2 Months Price Target  
Rs 1,590

Potential Upside  
12%

Stop Loss on a  
closing basis  
Rs 1,315

### Technical View (Daily)



TradingView

### Technical View

- The stock is breaking out of its cup-with-handle consolidation base post its earnings.
- It has retaken all its 20-, 50- and 100-DMA in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 1,405 – 1,440) as the stock is breaking out of its consolidation base.
- **Support:** The stock is expected to take support at its 20-DMA (Rs. 1,355).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

# Midas Alpha

## Price Chart

### Rainbow Childrens Medicare

Rainbow Childrens Medicare Limited · 1D · NSE 1,418.00 +53.00 (+3.88%)

INR



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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