

HBL Engineering

The stock is breaking out of its cup-with-handle base.

Industrials

Last Day Close
Rs 804

Buy Range
Rs 810 - 840

2 Months Price Target
Rs 970

Potential Upside
17%

Stop Loss on a
closing basis
Rs 740

Technical View (Daily)



TradingView

Technical View

- The stock broke out of its cup-with-handle base, pulled back, and is now trading near its pivot while reclaiming its 20- and 50-DMA.
- It has retaken all its key moving averages (50/100/200-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 810 - 840) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 20-DMA (Rs. 790).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

HBL Engineering

HBL Engineering Limited - 1D - NSE 829.10 +24.70 (+3.07%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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