

United Spirits

The stock is breaking of its consolidation base.

Breweries & Distilleries

Last Day Close
Rs 1,404

Buy Range
Rs 1,390 – 1,450

2 Months Price Target
Rs 1,650

Potential Upside
15%

Stop Loss on a
closing basis
Rs 1,285

Technical View (Weekly)



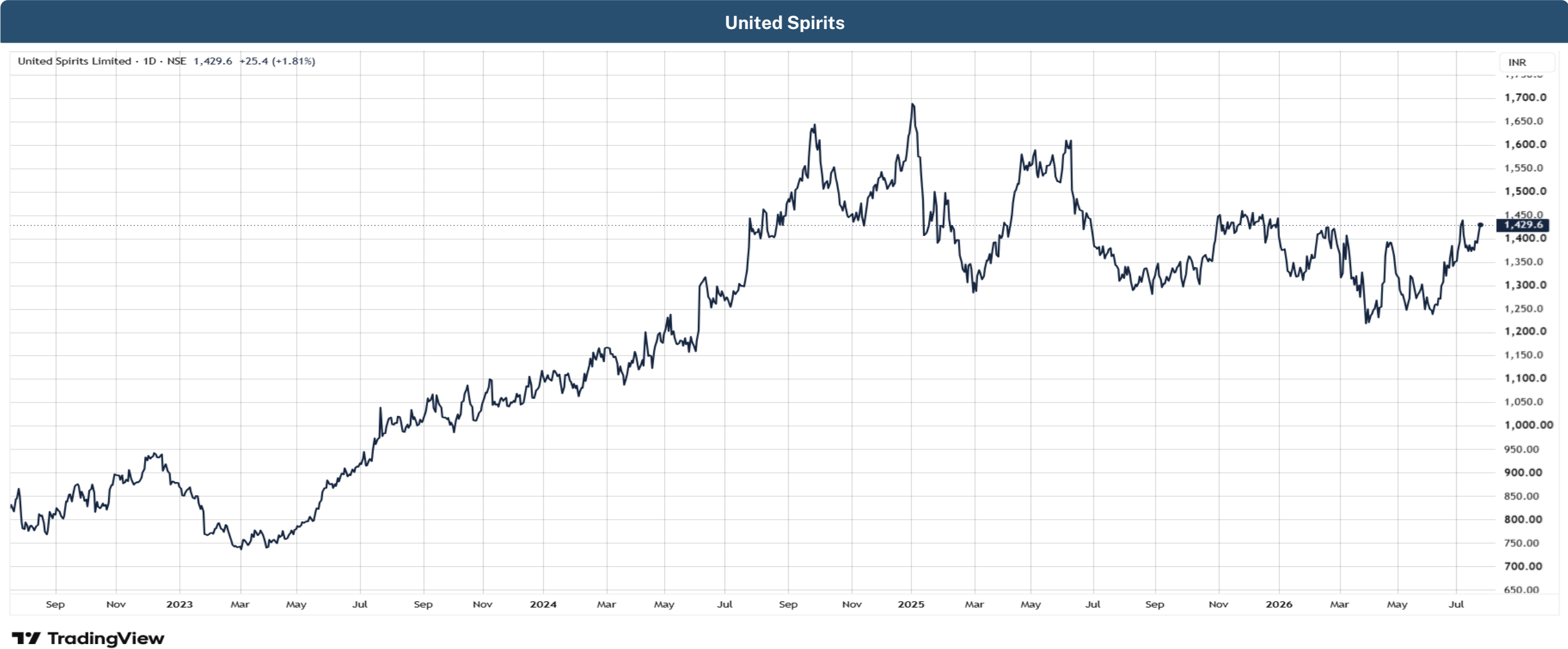
Technical View

- The stock broke out of its consolidation base and is currently bouncing off its 20-DMA following its Q1 print.
- It has retaken all its key moving averages (20/50/100-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 1,390 – 1,450) as the stock is breaking out.
- **Support:** The stock is expected to take support at the 200-DMA (Rs. 1,356).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart



Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon
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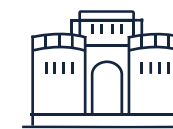
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