

Neuland Laboratories

The stock is breaking out of its consolidation base.

Pharmaceuticals

Last Day Close
Rs 17,224

Buy Range
Rs 17,750 – 18,400

2 Months Price Target
Rs 21,000

Potential Upside
16%

Stop Loss on a
closing basis
Rs 16,300

Technical View (Weekly)



TradingView

Technical View

- The stock is breaking out of its consolidation base.
- It has retaken all its key moving averages (50/100/200-DMA) in the last few trading session.
- **Entry:** Initiate positions here (Rs. 17,750 – 18,400) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 20-DMA (Rs. 17,081).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Midas Alpha

Price Chart

Neuland Laboratories

Neuland Laboratories Ltd. · 1D · NSE 18,067.00 +843.00 (+4.89%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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