

## HBL Engineering

The stock is breaking out of its cup-with-handle base.

Industrials

Last Day Close  
Rs 817.5

Buy Range  
Rs 820 - 850

2 Months Price Target  
Rs 970

Potential Upside  
16%

Stop Loss on a  
closing basis  
Rs 750

### Technical View (Daily)



TradingView

### Technical View

- The stock is breaking out of its cup-with-handle base post its Q4 print.
- It has retaken all its key moving averages (50/100/200-DMA) in the last few trading session.
- **Entry:** Initiate positions here (Rs. 820 - 850) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 20-DMA (Rs. 797).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

## Price Chart

### HBL Engineering

HBL Engineering Limited · 1D · NSE 834.35 +16.85 (+2.06%)



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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