Midas Alpha

Buy

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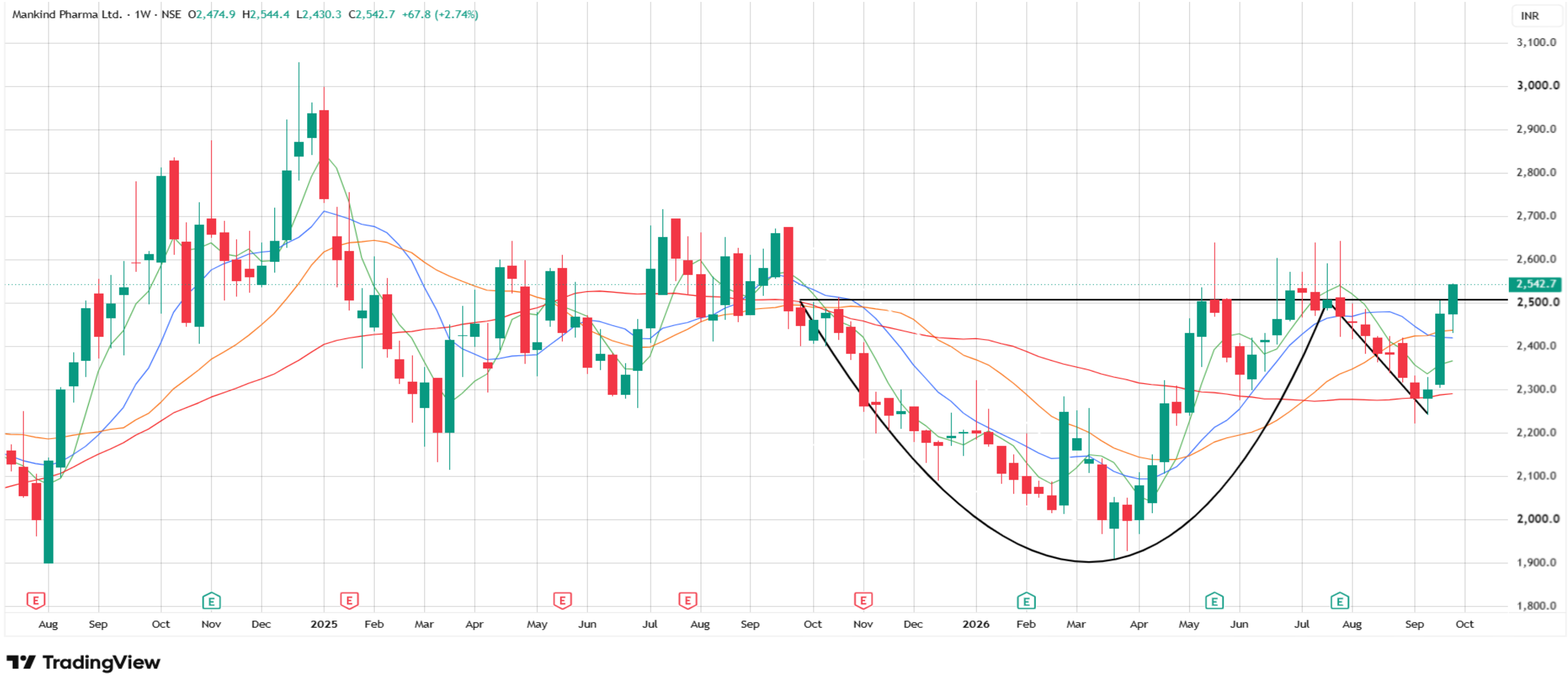
Mankind Pharma

The stock is breaking out of its cup-with-handle base.

Pharmaceuticals	Last Day Close **Rs 2,436**	Buy Range **Rs 2,500 – 2,590**	2 Months Price Target **Rs 2,950**	Potential Upside **16%**	Stop Loss on a closing basis **Rs 2,285**

Technical View (Weekly)



Technical View

- The stock is breaking out of its cup-with-handle base.
- It has retaken all its key moving averages (20/50/100-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 2,500 – 2,590) as the stock is breaking out.
- **Support:** The stock is expected to take support at the 20-DMA (Rs 2,366).

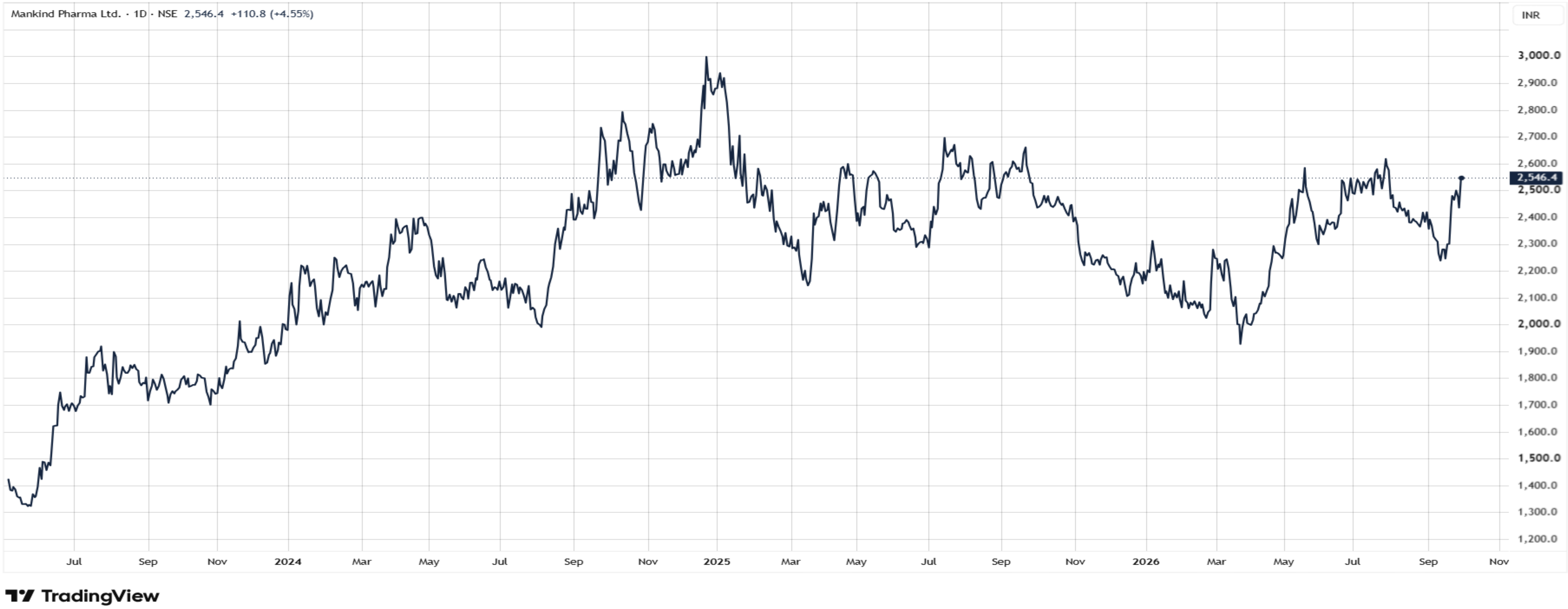
Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

Midas Equities and Research

Midas Alpha

Price Chart

Mankind Pharma



Source:: TradingView; Spark PWM

Midas Equities and Research

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Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	**SELL**	Stock expected to fall >10% over a 1-year horizon

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