

APL Apollo Tubes

The stock is bouncing off its trendline and retaking all its key moving averages.

Industrials

Last Day Close
Rs 1,948

Buy Range
Rs 1,940 – 2,020

2 Months Price Target
Rs 2,300

Potential Upside
16%

Stop Loss on a
closing basis
Rs 1,800

Technical View (Weekly)

APL Apollo Tubes Limited · 1W · NSE · O1,820.3 H1,996.0 L1,820.3 C1,987.2 +167.7 (+9.22%)
MA Ribbon 1,852.8 1,828.9 1,893.6 1,908.2
Vol 5.67M 3.2M



TradingView

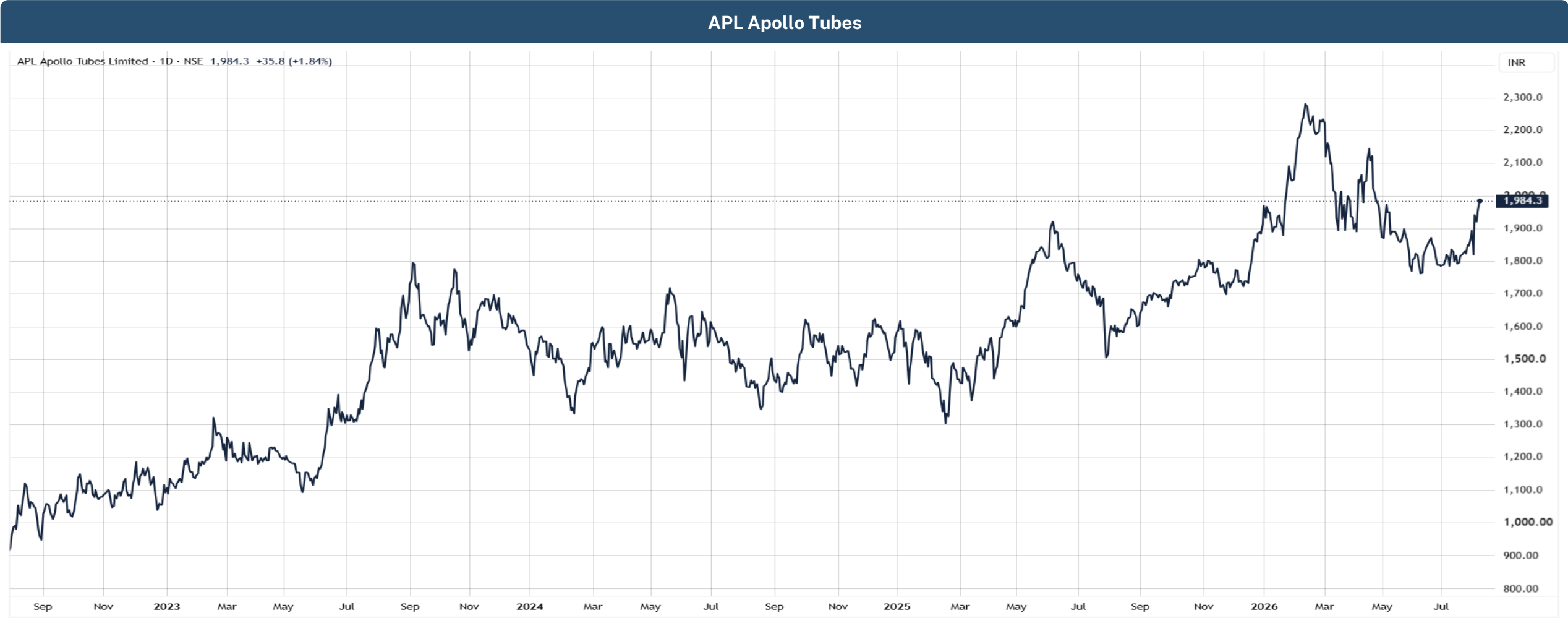
Technical View

- The stock has been trading along its rising trendline, retaking support and currently bouncing off it.
- It has retaken all its key moving averages (20/50/100-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 1,940 – 2,020).
- **Support:** The stock is expected to take support at the 200-DMA (Rs. 1,910).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon
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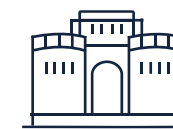
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