Midas Alpha

Buy

27 Nov 2026

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Aether Industries Ltd.

"Aether Industries Breaks Out of Symmetrical Triangle, Primary Uptrend Poised to Resume"

Chemicals	Last Day Close **Rs 1700**	Buy Range **Rs 1700-1760**	3-4 Months Price Target **Rs 2150**	Potential Upside **24%**	Stop Loss on a closing basis **Rs 1525**

Technical View (Daily Chart)



Technical View

- Aether Industries Ltd. has **maintained a steady primary uptrend on the daily chart** after advancing to hit swing highs around 1,810 in October 2026. Following that peak, the stock underwent a healthy corrective pullback that found strong buying support just above its rising 200-day EMA near 1,380-1,400, subsequently coiling **into a well-defined symmetrical triangle pattern** with successive higher lows.
- In the latest session, the stock has given staging a decisive breakout above the downward-sloping upper trendline of the triangle. The price action is now firmly **positioned above all key daily moving average, the 10, 20, 50, and 200 EMA** marking a major trend reversal into a bullish alignment.
- Concurrently, the daily **RSI has strengthened to 61.81**, moving decisively above its signal average (55.06) and indicating accelerating upward momentum.
- A sustained close above **1,765-1,810** is expected to trigger the next leg of the up move towards **1,920–1,950** and subsequently **2,050-2,150**.

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

Midas Equities and Research

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Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	**SELL**	Stock expected to fall >10% over a 1-year horizon

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