

Alkem Laboratories Ltd.

“Symmetrical Triangle Breakout Signals Trend Continuation”

Healthcare

Last Day Close
Rs 5672

Buy Range
Rs 5650-5850

3 Months Price Target
Rs 6600

Potential Upside
15%

Stop Loss on a
closing basis
Rs 5320

Technical View (Weekly Chart)



TradingView

Technical View

- Alkem Laboratories Ltd. continues to trade in a **multi-month symmetrical triangle**, indicating a prolonged consolidation within its primary uptrend. The stock is currently holding above its 20-week, 50-week and 200-week EMA's, reflecting **sustained structural strength** as price is breaking out.
- The price action over the past two months, supported by **improving volumes** and a series of **higher lows**, suggests steady **institutional accumulation** and the presence of smart money participation ahead of a potential breakout.
- Sustaining above the breakout zone and a **decisive move above 5650-5850** could pave the way for the next leg of the rally towards 6,200 and 6,600.

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

3-Year Price Chart



Source: Trading View, Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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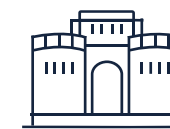
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