

Allied Blenders & Distillers Ltd.

“Consolidation Near Highs, Cup-and-Handle Breakout Setup in Focus”

Alcohol

Last Day Close
Rs 633Buy Range
Rs 610-6303-4 Months Price Target
Rs 780Potential Upside
26%Stop Loss on a
closing basis
Rs 545

Technical View (Weekly Chart)



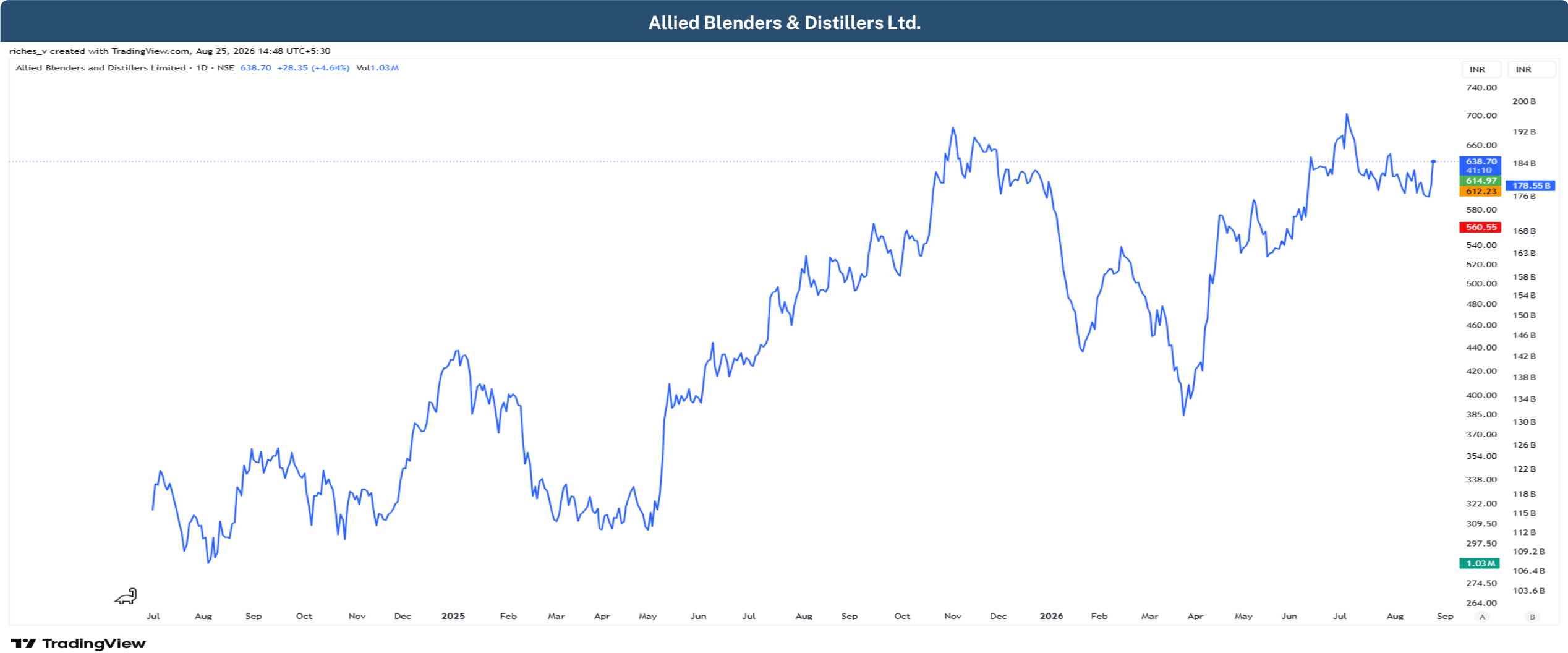
Technical View

- Allied Blenders & Distillers Ltd. is **forming a multi-month Cup & Handle pattern**, with the stock currently approaching the key neckline resistance around 660-665.
- The formation reflects a prolonged consolidation followed by a shallower handle, while the stock continues to **hold above its 20-week and 50-week moving averages**, indicating an improving trend structure.
- A **decisive breakout above 660-665**, preferably with volume expansion, would confirm the pattern and could trigger the next leg of the rally towards 760 and 850, while 590-595 remains the immediate support zone.

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

3-Year Price Chart (Since Listing)



Source: Trading View, Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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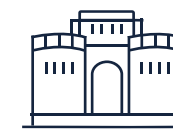
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