

Anand Rathi Wealth Ltd

Capital Market

Last Day Close
Rs 1,868

Buy Range
Rs 1,852 – 1,890

3 Months Price Target
Rs 2,100

Potential Upside
12.3%

Stop Loss on a
closing basis
Rs 1,760

Technical View (Daily)



- The stock is in a robust uptrend, consistently forming higher highs and higher lows on both daily and weekly charts.
- Last week's decisive close above the consolidation range signals a breakout, paving the way for renewed buying momentum.
- Furthermore, the price remains well above key moving averages, supported by bullish momentum indicators that confirm underlying strength.
- Considering current technical setup, the stock is expected to move towards 2,100 level over the next 3 months.
- Traders may consider initiating long positions at current levels, maintaining a stop-loss at 1,760 on a daily closing basis to manage risk.

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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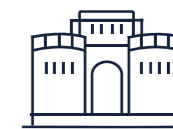
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