

Apollo Micro Systems Ltd

Defense

Last Day Close
Rs 418.85

Buy Range
Rs 415 - 435

6 Months Price Target
Rs 540

Potential Upside
27%

Stop Loss on a
closing basis
Rs 375

Technical View (Daily)



- The stock remains in a strong uptrend and underwent a healthy price and time correction during June following its sharp rally.
- This consolidation has resulted in the formation of a Bullish Pennant pattern on the daily chart, a classic trend continuation pattern, with the breakout level placed around 445.
- With key moving averages trending positively and the RSI maintaining bullish momentum, the stock appears well-positioned for a breakout above the pattern.
- Based on the current technical setup, the stock has the potential to advance towards the 540 level over the next 6 months.
- Traders may consider initiating long positions at current levels, while maintaining a stop-loss at 375 on a daily closing basis to effectively manage risk.

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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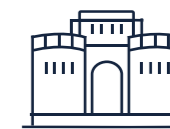
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