

## Avenue Supermarts Ltd (DMART)

Retail

Last Day Close  
Rs 4,092

Buy Range  
Rs 4,100 - 4,200

3 Months Price Target  
Rs 4,600

Potential Upside  
10.8%

Stop Loss on a  
closing basis  
Rs 3,970

### Technical View (Daily)



- The stock successfully tested support at its horizontal breakout trendline, which aligns perfectly with a 61.80% fibonacci retracement of its previous rally.
- Following a rebound from this key support zone, the stock has reclaimed its 200-day EMA, signaling renewed bullish momentum.
- This strength is further validated by the RSI oscillator, which has turned upward, suggesting a continued bounce in the sessions ahead.
- Considering current technical setup, the stock is expected to move towards 4,600 level over the next 3 months.
- Traders may consider initiating long positions at current levels, maintaining a stop-loss at 3,970 on a daily closing basis to manage risk.

Source: Tradingview.com, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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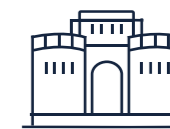
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