Midas Alpha

Buy

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Fine Organics Industries Ltd.

“Consolidation Near Highs, Cup-and-Handle Breakout Setup in Focus”

Chemicals	Last Day Close	Buy Range	3-4 Months Price Target	Potential Upside	Stop Loss on a closing basis
	Rs 5160	Rs 5200-5400	Rs 6650	25.50%	Rs 4680

Technical View (Weekly Chart)

Technical View

- Fine Organic Industries is **approaching a breakout from a multi-year symmetrical triangle pattern,** reflecting a prolonged phase of price consolidation and narrowing volatility.
- The stock is currently **trading near the upper boundary of the pattern** and has maintained its position above key moving averages, indicating an improving medium to long-term technical structure.
- A decisive **breakout above the 5,450-5,500 zone could trigger a fresh up move,** while the rising lower trendline around **4,900–5,000 remains an important support zone.** A sustained move below this level could weaken the positive technical setup.

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

Midas Equities and Research

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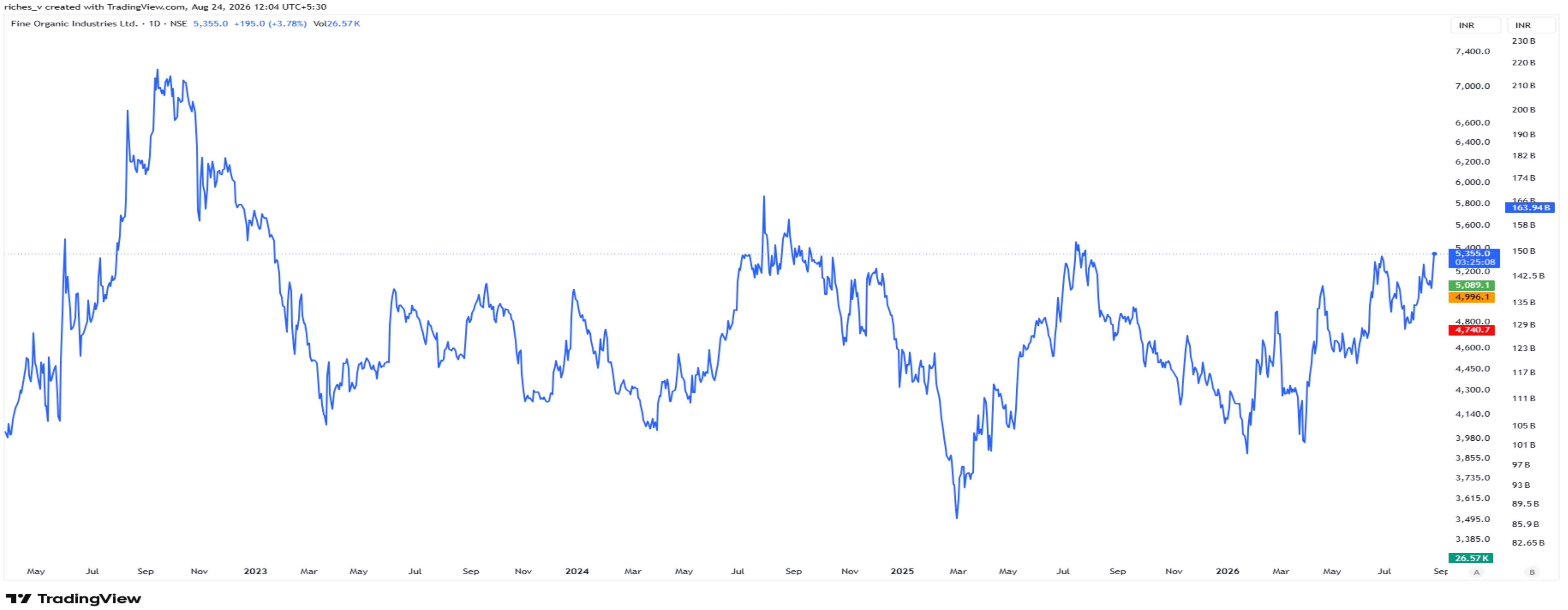
3-Year Price Chart

Fine Organics Industries Ltd.



Source:: Trading View, Spark PWM

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Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	**SELL**	Stock expected to fall >10% over a 1-year horizon
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