

Global Health Ltd. (MEDANTA)

“Multi-Month Symmetrical Triangle Breakout Reinforces Bullish Momentum”

Healthcare

Last Day Close
Rs 1405

Buy Range
Rs 1415-1465

3 Months Price Target
Rs 1760

Potential Upside
22%

Stop Loss on a
closing basis
Rs 1300

Technical View (Weekly Chart)



TradingView

Technical View

- Global Health Ltd. has **confirmed a breakout from a multi-month Symmetrical Triangle pattern**, signaling the continuation of its primary uptrend after an extended consolidation phase.
- The stock is trading **above its 20-week and 50-week EMAs**, while a **series of higher lows** reflects sustained buying interest and strengthening price structure.
- The breakout is **supported by improving momentum**, with the **weekly RSI moving above 70**, indicating renewed bullish participation.
- Sustaining above the 1,450-1,470-breakout zone could trigger the next leg of the rally towards 1,620 and 1,750, while 1,300 remains the key positional support.

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

3-Year Price Chart



Source:: Trading View, Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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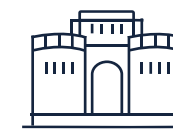
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