Midas Alpha

Buy

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RESEARCH ANALYST
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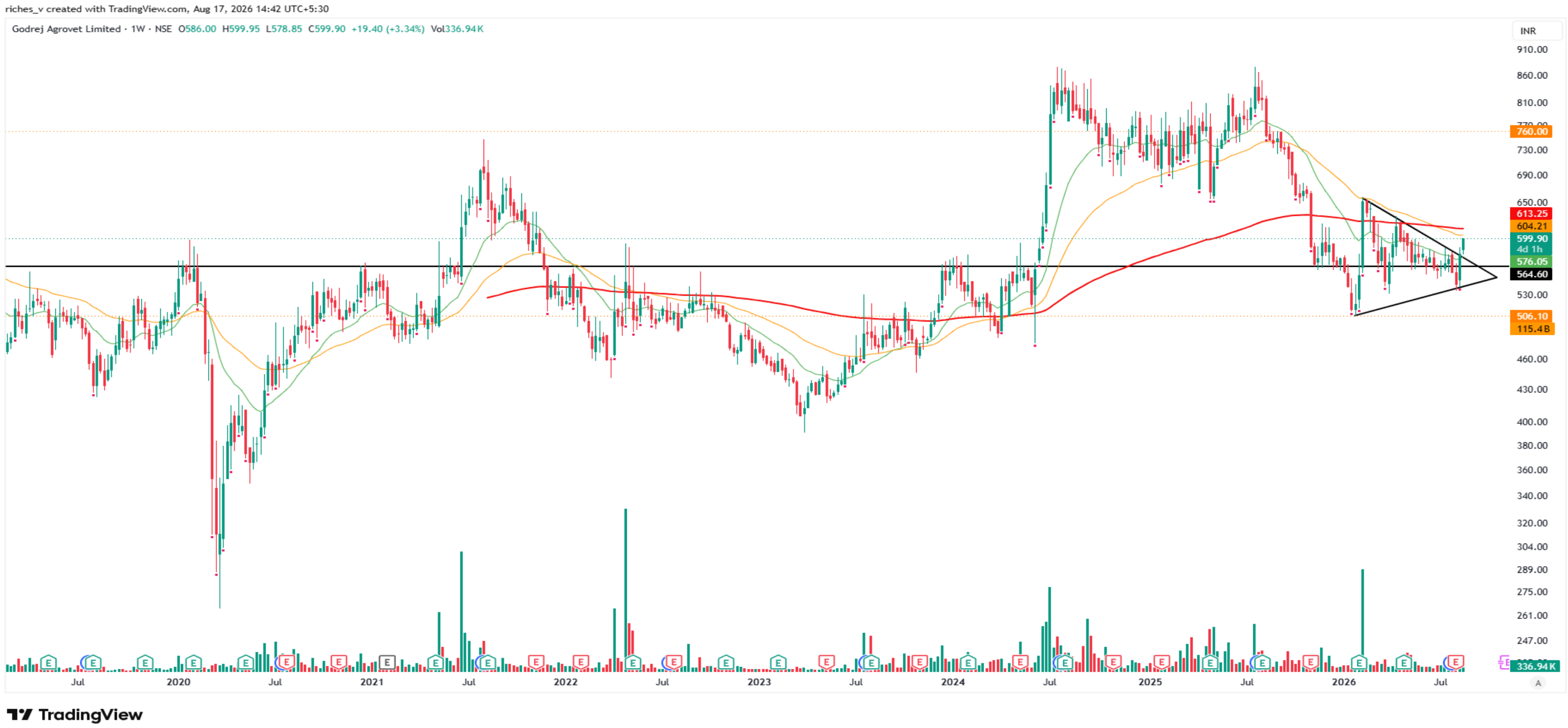
Godrej Agrovet Ltd.

"Symmetrical Triangle Breakout Signals Potential Trend Reversal"

FMCG – Consumer Food	Last Day Close	Buy Range	3 Months Price Target	Potential Upside	Stop Loss on a closing basis
	Rs 580.50	Rs 580-600	Rs 680	15%	Rs 540

Technical View (Weekly Chart)



Technical View

- Godrej Agrovet is **breaking out from a multi-week Symmetrical Triangle pattern,** signaling a potential reversal from the recent corrective phase.
- The stock has rebounded from the lower end of the pattern and is **now attempting to reclaim its 50-week and 200-week EMAs,** indicating improving price structure.
- The recent **breakout above the long-term horizontal resistance,** coupled with the sharp recovery from the 540-560 support zone, signals renewed buying interest. **Sustaining above 580-600** would strengthen the breakout and could pave the way towards **640 and 680**, while **565** remains the key positional support.

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

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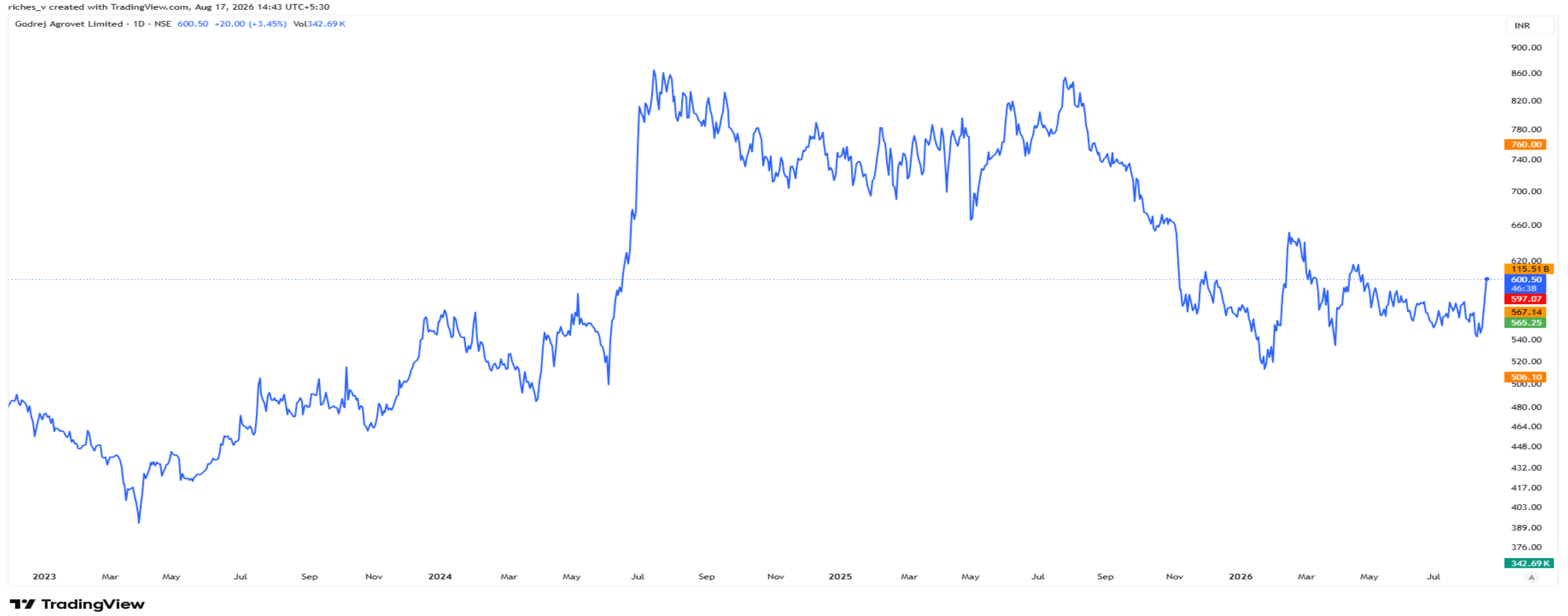
3-Year Price Chart

Godrej Agrovet Ltd.



Source:: Trading View, Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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