

## Graphite India Ltd

Industrial Products

Last Day Close  
Rs 581

Buy Range  
Rs 585 - 605

3 Months Price Target  
Rs 700

Potential Upside  
17.6%

Stop Loss on a  
closing basis  
Rs 550

### Technical View (Daily)



- The stock took support in the 560–570 zone and has started exhibiting early signs of positive momentum.
- On the daily chart, the stock has formed a Bullish Harmonic pattern called Bullish Shark pattern and has begun rebounding from its Potential Reversal Zone (PRZ), indicating the possibility of a trend reversal.
- This bullish view is further reinforced by a positive divergence on the daily RSI, suggesting improving underlying momentum.
- Considering current technical setup, the stock is expected to move towards 700 level over the next 3 months.
- Traders may consider initiating long positions at current levels, maintaining a stop-loss at 550 on a daily closing basis to manage risk.

Source: Tradingview.com, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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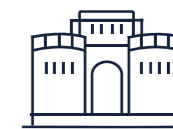
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