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Buy

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RESEARCH ANALYST
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IOL Chemicals and Pharmaceuticals Ltd.

"Consolidation Near Highs, Cup-and-Handle Breakout Setup in Focus"

Healthcare	Last Day Close	Buy Range	3-4 Months Price Target	Potential Upside	Stop Loss on a closing basis
	Rs 163.75	Rs 160-165	Rs 195	20%	Rs 148

Technical View (Daily Chart)

Technical View

- IOL Chemicals & Pharmaceuticals is showing a constructive technical setup, with the stock **forming a cup-and-handle pattern** near its recent highs. After a strong up move, the recent consolidation has helped the stock absorb gains while **holding above its key short- and medium-term moving averages.**
- A sustained move above the **170-175 resistance zone could trigger the next leg of the up move,** opening potential towards higher levels. On the downside, **160-156** should act as the immediate support zone, while a decisive break below this level would weaken the near-term setup.

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

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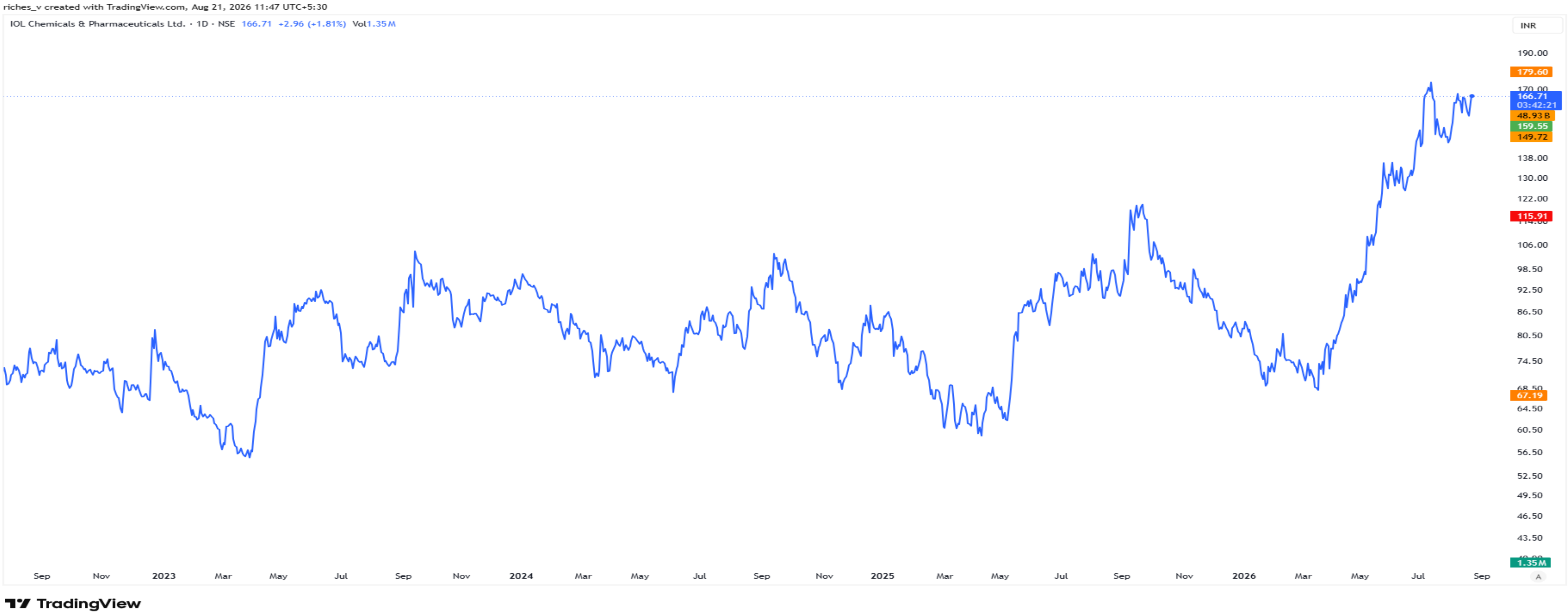
3-Year Price Chart

IOL Chemicals and Pharmaceuticals Ltd.



Source:: Trading View, Spark PWM

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Equities and Research

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Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	**SELL**	Stock expected to fall >10% over a 1-year horizon
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