Midas Alpha

Buy

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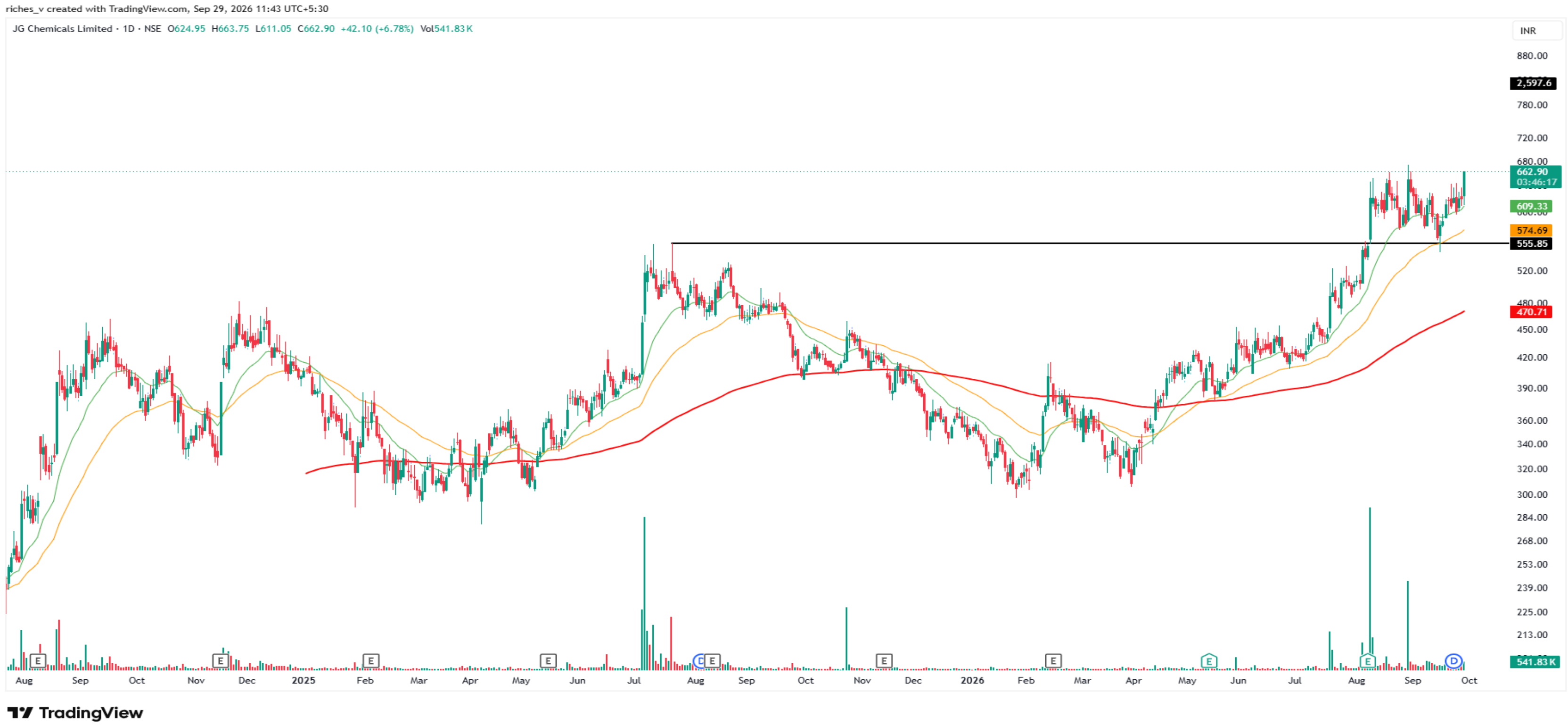
J G Chemicals Ltd.

“Rounding Bottom Breakout & Retest Signals Trend Continuation”

Commodity Chemical	Last Day Close	Buy Range	3-4 Months Price Target	Potential Upside	Stop Loss on a closing basis
	Rs 621	Rs 635-655	Rs 805	25%	Rs 585

Technical View (Daily Chart)



Technical View

- JG Chemicals has witnessed a **large Rounding Bottom pattern breakout,** marking a major structural reversal after a prolonged accumulation phase. The **breakout above the 555-560 resistance zone was followed by a successful technical retest,** where the stock absorbed supply and held firmly above the breakout area, validating the breakout structure.
- The stock is trading above **its 20-EMA, 50-EMA and 200-EMA,** reinforcing the improving medium- to long-term trend structure.
- The stock has since **resumed its uptrend and is forming a tight consolidation near the recent highs,** indicating healthy digestion of gains and potential continuation. Sustaining above **650-665**, followed by a decisive move above **680**, could pave the way towards **730** and **805**, while **595-600** remains the key positional support zone.

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

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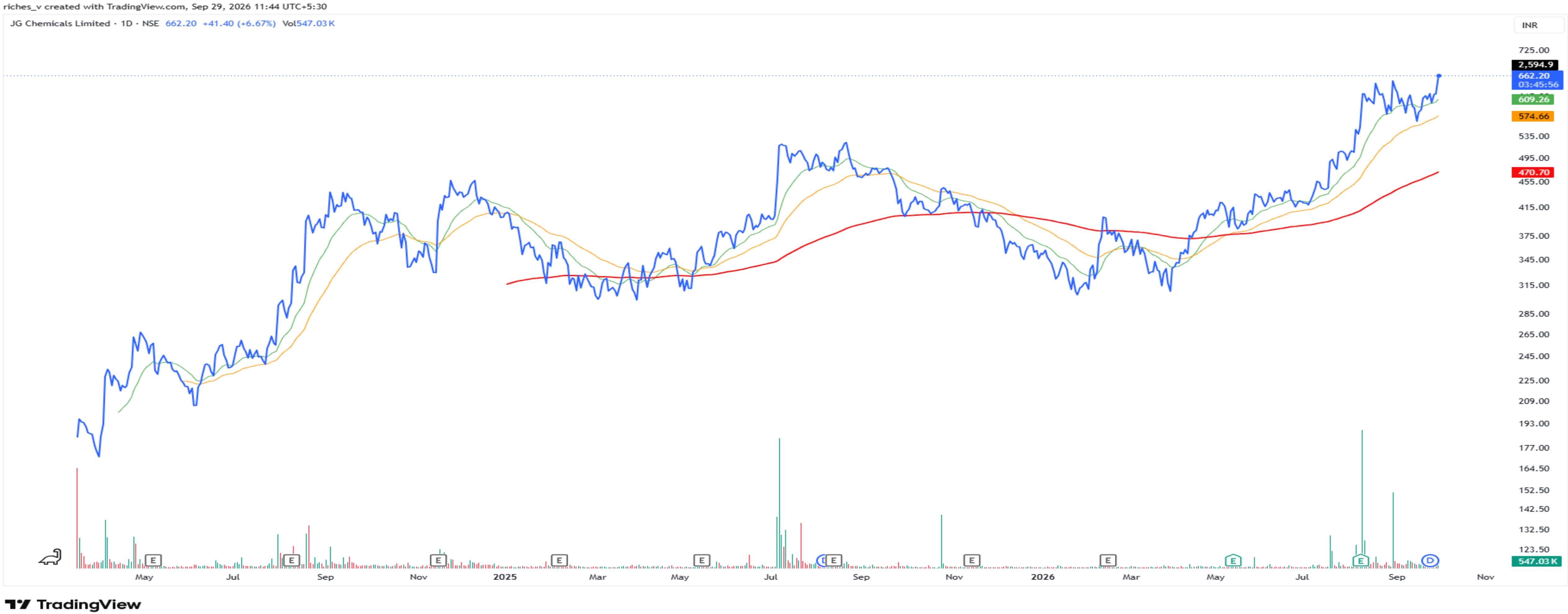
3-Year Price Chart (Since Listing)

J G Chemicals Ltd.



Source:: Trading View, Spark PWM

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Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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