Midas Alpha

Buy

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JK Paper Ltd.

"Multi-Month Consolidation Breakout Signals Fresh Upside Momentum"

Paper & Forest Products	Last Day Close	Buy Range	3-4 Months Price Target	Potential Upside	Stop Loss on a closing basis
	Rs 417	Rs 410-420	Rs 490	18%	Rs 380

Technical View (Weekly Chart)

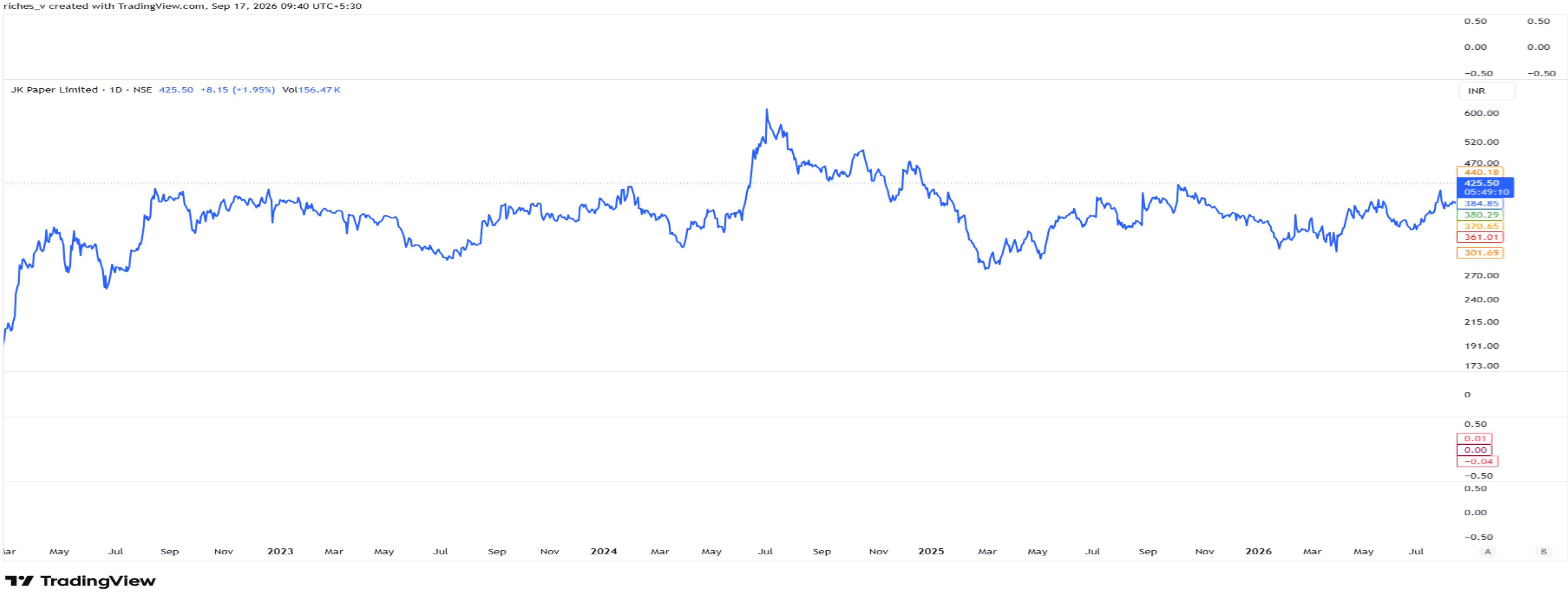
Technical View

- JK Paper Ltd. is **breaking out of a multi-month consolidation range,** with the stock currently moving above the key **425-430 resistance zone** after a prolonged period of sideways price action.
- The stock continues to trade **above its 20-EMA, 50-EMA and 200-EMA,** while the **weekly RSI has strengthened towards 70,** indicating improving momentum and participation.
- A sustained **breakout above 425-430** could pave the way for the next leg of the uptrend towards **455** and **490**, while **400-405** remains the immediate support zone. Holding above the breakout area would keep the broader technical structure positive.

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

3-Year Price Chart

JK Paper Ltd.



Source:: Trading View, Spark PWM

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Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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