Midas Alpha

Buy

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RESEARCH ANALYST
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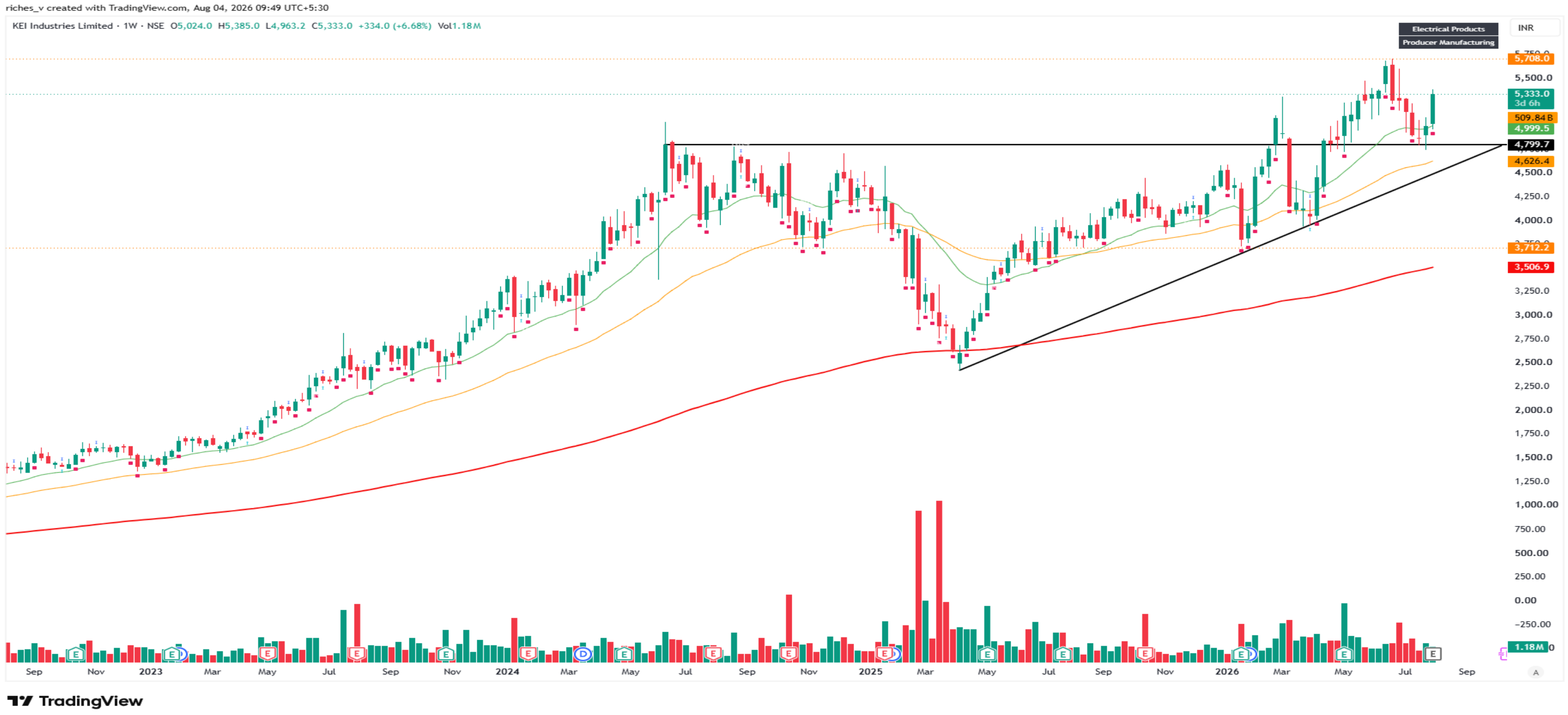
KEI Industries Ltd.

"Ascending Triangle Breakout Reinforces the Primary Uptrend"

Electricals	Last Day Close Rs 5023	Buy Range Rs 5250-5350 & Rs 4750-4850	3 Months Price Target Rs 6650	Potential Upside 25%	Stop Loss on a closing basis Rs 4450

Technical View (Daily Chart)



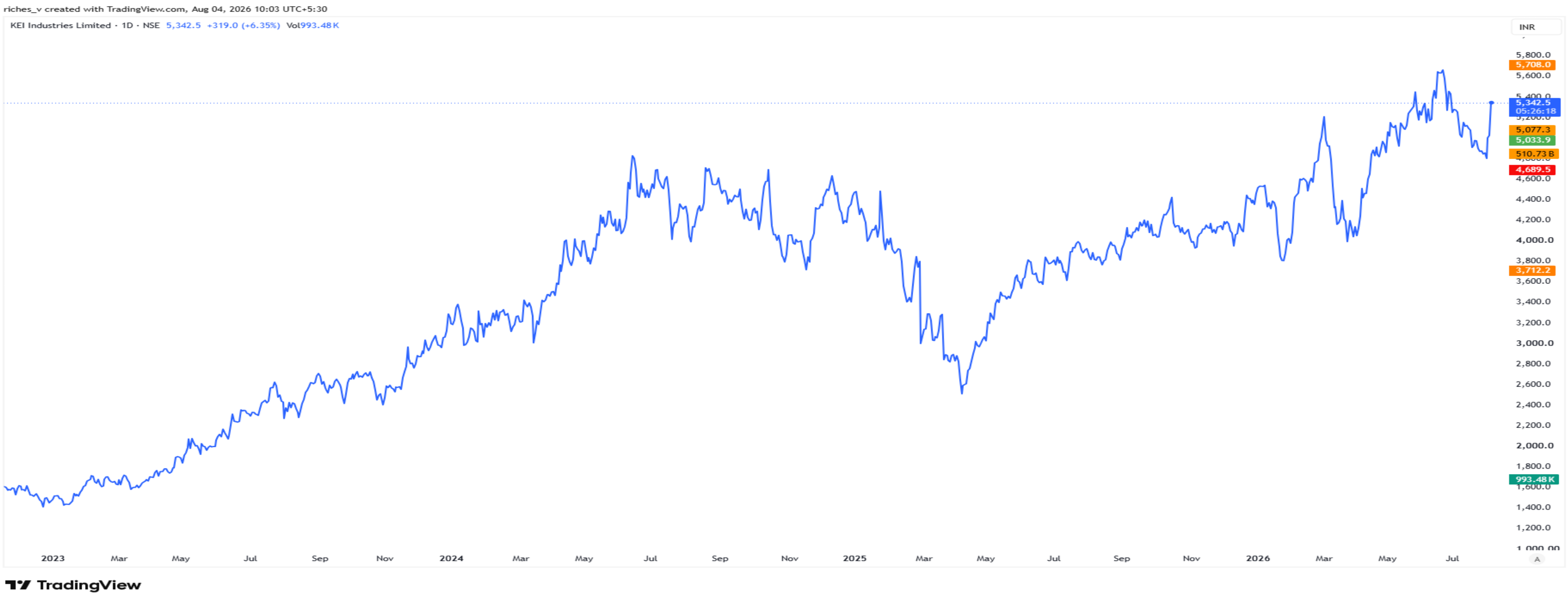
Technical View

- KEI Industries has confirmed a **breakout above a multi-month Ascending Triangle pattern,** signaling the continuation of its primary uptrend. Following the breakout, the stock witnessed a **healthy throwback towards the breakout zone around 4,800,** where buying interest emerged, reaffirming the breakout's validity.
- The stock continues to trade comfortably **above its 20-week, 50-week and 200-week EMAs,** highlighting a strong long-term technical structure.
- The **formation of higher highs and higher lows** reflects **sustained bullish momentum.** A decisive move above 5,450-5,500 could trigger the next leg of the rally towards **6,000 and 6,650**, while **4,800** remains the key positional support.

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

3-Year Price Chart

KEI Industries Ltd.



Source:: Trading View, Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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