

Kajaria Ceramics Ltd.

“Multi-Week Volatility Contraction Pattern (VCP) Near Breakout”

Construction Materials

Last Day Close
Rs 1225.60

Buy Range
Rs 1180-1230

3 Months Price Target
Rs 1480

Potential Upside
23%

Stop Loss on a
closing basis
Rs 1080

Technical View (Weekly Chart)



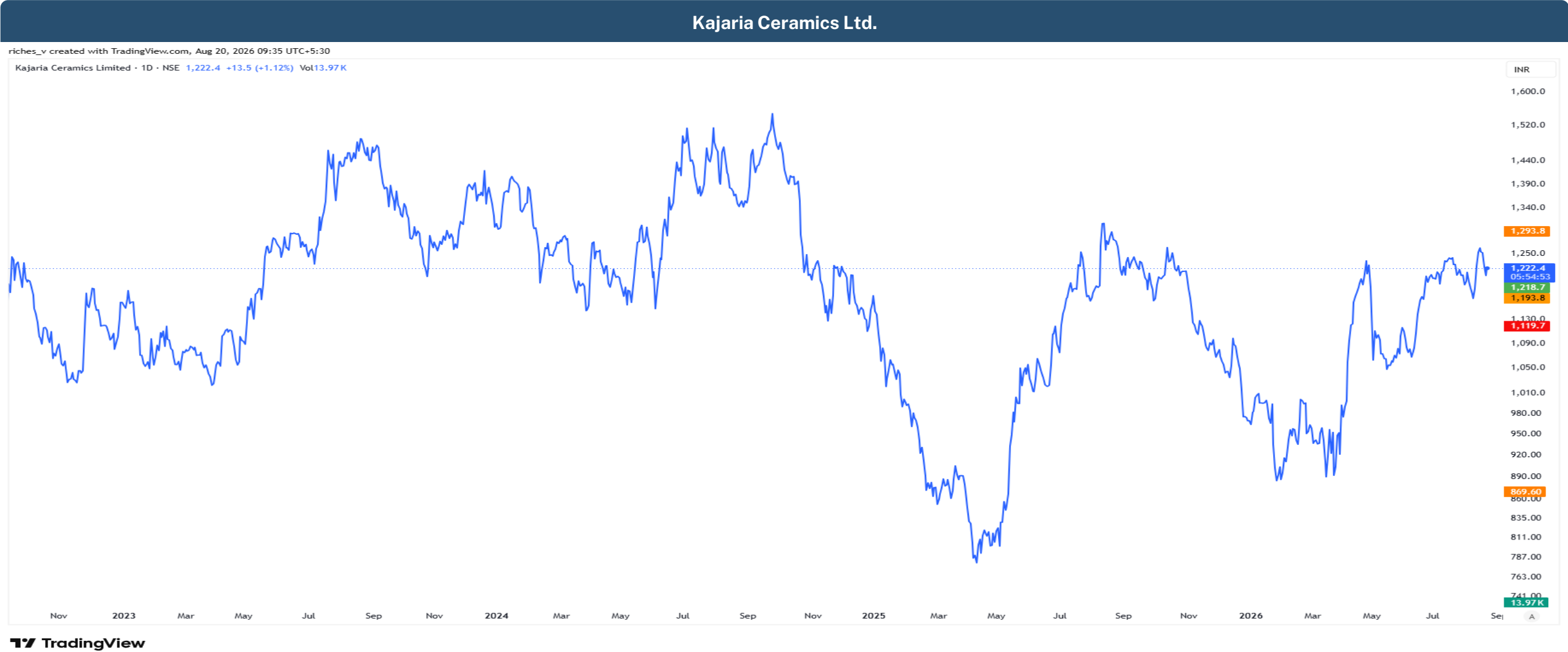
Technical View

- Kajaria Ceramics is forming a **multi-week Volatility Contraction Pattern (VCP)**, characterized by successive contractions in price volatility and tighter price action near the key resistance zone.
- The stock has also **reclaimed its 20-week, 50-week and 200-week moving averages**, indicating improving trend structure and accumulation ahead of a potential breakout.
- A decisive move above **1,230-1,260**, accompanied by volume expansion, would confirm the VCP breakout and could trigger the next leg of the rally towards **1,480**. On the downside, **1,160-1,140** remains the key support zone.

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

3-Year Price Chart



Source: Trading View, Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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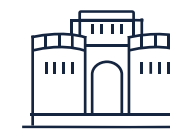
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