Midas Alpha

Buy

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RESEARCH ANALYST

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Karur Vysya Bank Ltd.

“Symmetrical Triangle Breakout, Followed by a Base-on-Base Formation, Signals the Next Leg of the Uptrend”

Bank - Private	Last Day Close	Buy Range	3-4 Months Price Target	Potential Upside	Stop Loss on a closing basis
	Rs 350	Rs 345-355	Rs 415	18.50%	Rs 320

Technical View (Daily Chart)

Technical View

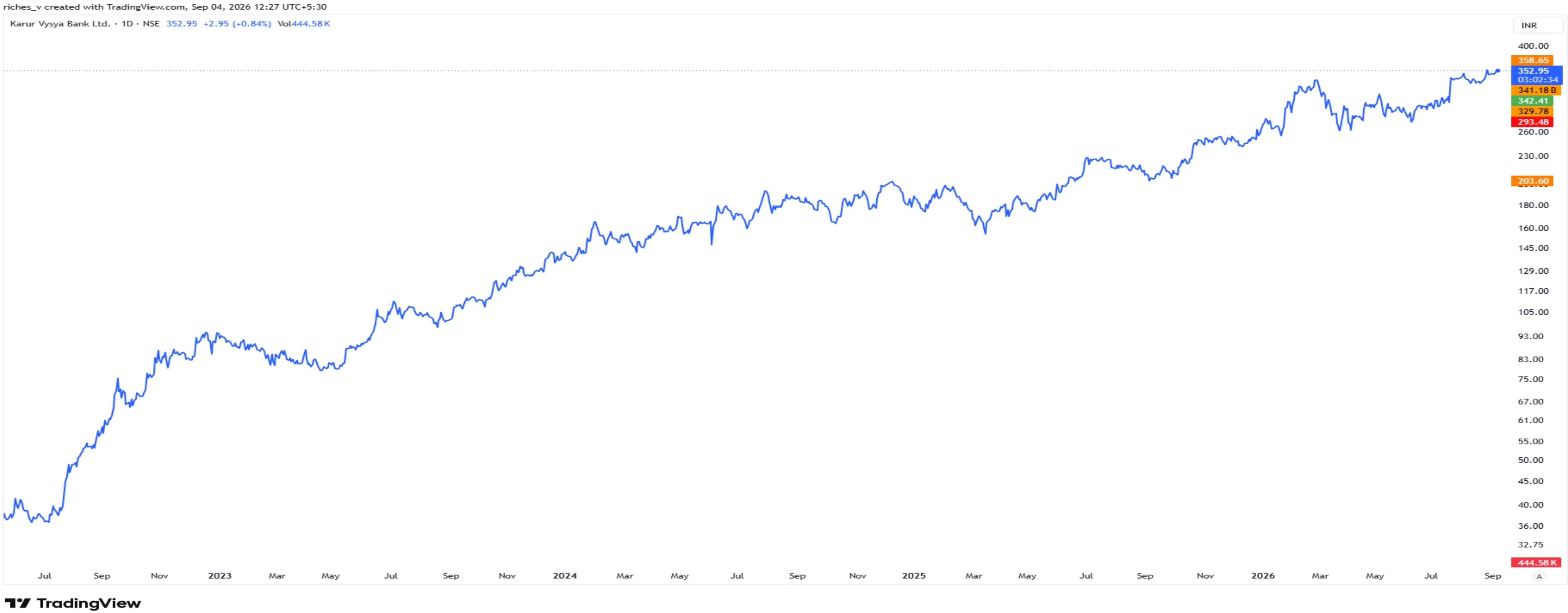
- Karur Vysya Bank has **broken out from a multi-month Symmetrical Triangle pattern,** marking a decisive expansion from a prolonged consolidation phase. The breakout was followed by a strong impulsive move, and the stock is now forming a **Base-on-Base structure near the highs,** indicating healthy digestion of gains and the potential for another structural upmove.
- The stock continues to **hold above its 20-EMA, 50-EMA and 200-EMA,** reinforcing the underlying bullish trend.
- Sustaining above **342-345**, followed by a decisive move above **355-360**, could trigger the next leg of the rally, while **330-335** remains the key near-term support.

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

Midas
Equities and Research

3-Year Price Chart

Karur Vysya Bank Ltd.



Source:: Trading View, Spark PWM

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Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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