

## Leela Palaces Hotel Ltd

Hotel

Last Day Close  
Rs 485

Buy Range  
Rs 470 - 480

3 Months Price Target  
Rs 540

Potential Upside  
13.7%

Stop Loss on a  
closing basis  
Rs 445

### Technical View (Daily)

2-Leela Palaces Hotel Ltd - 24/06/26  
SMA(CloseLine:50), SMA(CloseLine:200)



- The Hotel sector has been showing notable strength over the last few sessions, outperforming the broader market.
- Within the space, Leela Palaces Hotel has delivered a clean range breakout on high volume and is sustaining well above the breakout level.
- The price is holding strong above its 20, 50 and 200-day SMA. This bullish momentum is further confirmed by the RSI oscillator, which is comfortably positioned in positive territory on both the daily and weekly timeframes.
- Considering current technical setup, the stock is expected to move towards 540 level over the next 3 months.
- Traders may consider initiating long positions at current levels, maintaining a stop-loss at 445 on a daily closing basis to manage risk.

Source: Falcon, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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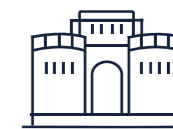
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