Midas Alpha

Buy

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Lloyds Metals & Energy Ltd

Metals & Minning	Last Day Close	Buy Range	4 Months Price Target	Potential Upside	Stop Loss on a closing basis
	Rs 1,825.50	1,800 – 1,835	Rs 2,060	13.34%	Rs 1,700

Technical View (Daily)

- The stock remains in a strong long-term uptrend, consistently forming higher highs and higher lows on the weekly chart, reflecting a robust underlying trend.
- Over the past three months, the price has been consolidating within a Symmetrical Triangle pattern on the daily chart. The stock is now approaching a potential breakout, with the key breakout level placed at 1,850 zone.
- The price continues to trade comfortably above its key moving averages, while the Ichimoku setup remains bullish, suggesting that the prevailing uptrend is likely to resume following the anticipated breakout.
- Considering current technical setup, the stock is expected to move towards 2,060 level over the next 4 months.
- Traders may consider initiating long positions at current levels, maintaining a stop-loss at 1,700 on a daily closing basis to manage risk.

Source: Falcon, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	**SELL**	Stock expected to fall >10% over a 1-year horizon
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