

Lloyds Metals & Energy Ltd

Metals & Mining

Last Day Close
Rs 1,825.50

Buy Range
1,800 – 1,835

4 Months Price Target
Rs 2,060

Potential Upside
13.34%

Stop Loss on a
closing basis
Rs 1,700

Technical View (Daily)



- The stock remains in a strong long-term uptrend, consistently forming higher highs and higher lows on the weekly chart, reflecting a robust underlying trend.
- Over the past three months, the price has been consolidating within a Symmetrical Triangle pattern on the daily chart. The stock is now approaching a potential breakout, with the key breakout level placed at 1,850 zone.
- The price continues to trade comfortably above its key moving averages, while the Ichimoku setup remains bullish, suggesting that the prevailing uptrend is likely to resume following the anticipated breakout.
- Considering current technical setup, the stock is expected to move towards 2,060 level over the next 4 months.
- Traders may consider initiating long positions at current levels, maintaining a stop-loss at 1,700 on a daily closing basis to manage risk.

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon
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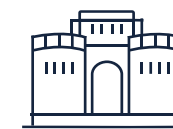
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