

Minda Corporation Ltd

Auto Components

Last Day Close
Rs 595

Buy Range
Rs 610 - 630

3 Months Price Target
Rs 710

Potential Upside
14.5%

Stop Loss on a
closing basis
Rs 575

Technical View (Weekly)



- The stock has delivered a decisive trendline breakout on the weekly chart.
- This bullish momentum is supported across multiple timeframes, with the price holding firmly above its 20, 50, and 200 EMAs on both the daily and weekly intervals.
- Additionally, the RSI and MACD indicators are positively aligned, confirming strong underlying price strength.
- Given this constructive setup, the stock is expected to move toward the 710 level over the next three months.
- Traders may consider initiating positions at current levels, with a stop-loss placed at 575 on a daily closing basis.

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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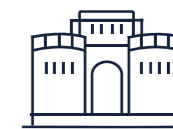
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