

NLC India Ltd

Power

Last Day Close
Rs 336.35

Buy Range
Rs 335 - 350

6 Months Price Target
Rs 425

Potential Upside
24%

Stop Loss on a
closing basis
Rs 305

Technical View (Weekly)

2-Nlc India Limited - 02/06/26

EMA(CloseLine:21), EMA(CloseLine:200), EMA(CloseLine:50)



- The stock is sustaining well after delivering a major 27-month consolidation breakout in April, with prices holding firmly above its key 50 and 200 EMA on both daily and weekly charts.
- This structural strength is further supported by a positive Ichimoku setup on the weekly and monthly timeframes.
- The recent two-week corrective move provides a favorable entry point to take long positions.
- Given this constructive technical setup, the stock is expected to target the 425 level over the next 4 to 6 months.
- Traders may consider initiating long positions at current levels, maintaining a stop-loss at 305 on a daily closing basis to manage risk.

Source: Falcon, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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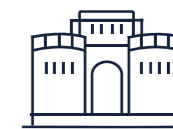
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