

NRB Bearing Ltd

Auto Components

Last Day Close
Rs 459

Buy Range
Rs 460 - 480

3 Months Price Target
Rs 555

Potential Upside
18%

Stop Loss on a
closing basis
Rs 430

Technical View (Daily Chart)



- The stock remains in a strong uptrend, consistently forming higher highs and higher lows on both the daily and weekly time frames.
- The stock has given a breakout above the horizontal trendline and is sustaining comfortably above the breakout level.
- The stock is trading comfortably above its key moving averages, while the RSI oscillator continues to maintain a positive setup on both the daily and weekly time frames.
- Considering current technical setup, the stock is expected to move towards 555 level over the next 3 months.
- Traders may consider initiating long positions at current levels, maintaining a stop-loss at 430 on a daily closing basis to manage risk.

Source: Falcon, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon
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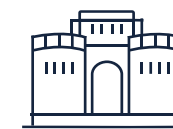
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