

National Aluminium Company Ltd.

“Descending Triangle Breakout Signals Trend Reversal and Fresh Upside Potential”

Metal & Mining

Last Day Close
Rs 350

Buy Range
Rs 352-362

3 Months Price Target
Rs 400

Potential Upside
12%

Stop Loss on a
closing basis
Rs 333

Technical View (Daily Chart)



TradingView

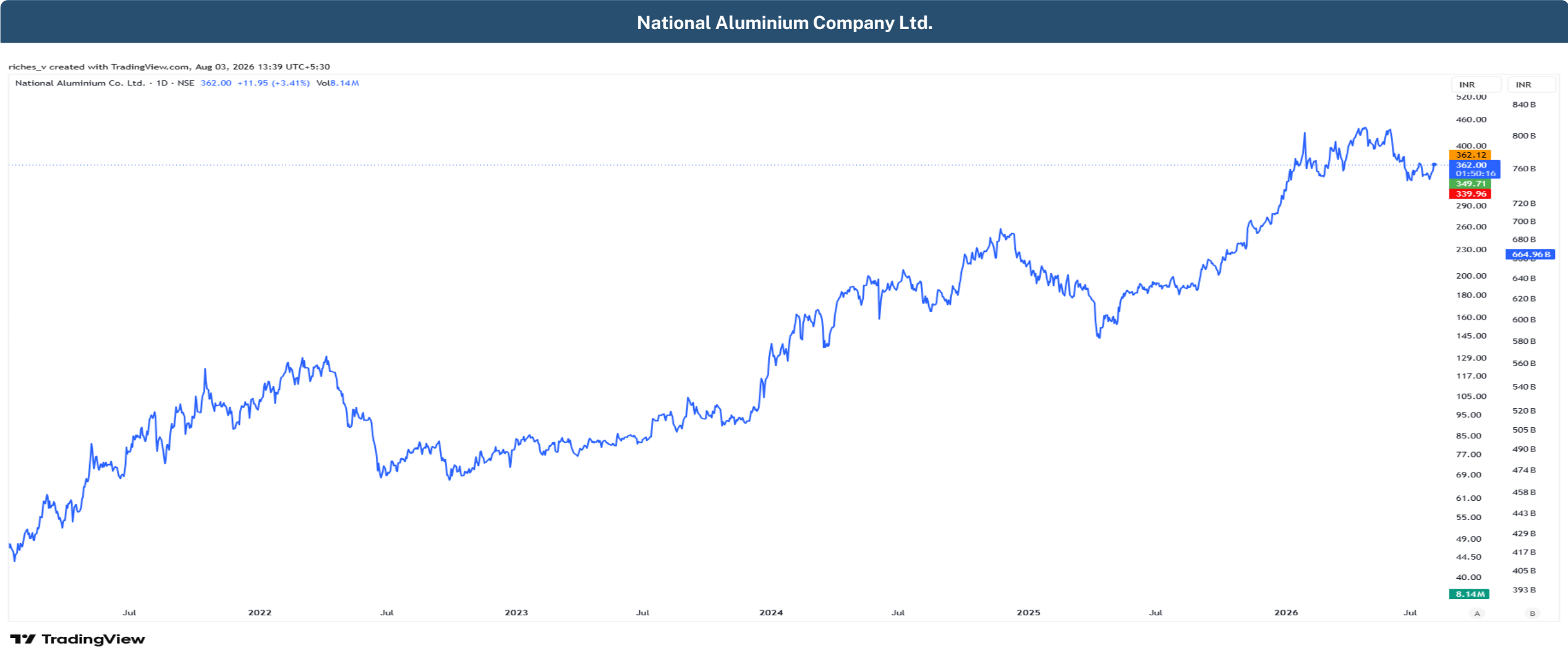
Technical View

- National Aluminium Co. Ltd. has **confirmed a breakout from a multi-days Descending Triangle pattern**, signaling a potential reversal from its recent corrective phase.
- The stock has reclaimed its 20-DMA and is attempting to move above the 50-DMA, while the 200-DMA continues to provide a strong base, reflecting improving price structure.
- The recent consolidation near the **200-DMA**, followed by a breakout above the falling trendline, indicates **accumulation by stronger hands**.
- In addition, the **daily RSI has broken above its downward-sloping trendline**, confirming strengthening momentum and supporting the bullish breakout.

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

3-Year Price Chart



Source:: Trading View, Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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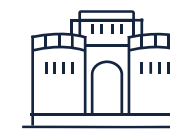
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