Midas Alpha

Buy

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Paras Defence and Space Technologies Ltd

Defence	Last Day Close **Rs 1277**	Buy Range **Rs 1280 - 1330**	3 Months Price Target **Rs 1560**	Potential Upside **19.5%**	Stop Loss on a closing basis **Rs 1190**

Technical View (Daily Chart)



- The stock remains in an uptrend, consistently forming higher highs and higher lows on the weekly chart.
- Following a sharp rally between April and August 2026, the stock has entered a phase of price and time-wise consolidation.
- The stock has found support near its previous swing low and has witnessed a sharp rebound from these levels. It is currently attempting a trendline breakout on the daily chart.
- The stock is comfortably sustaining above its key moving averages, while the RSI oscillator continues to maintain a positive bias across both daily and weekly time frames, indicating underlying strength and the potential for further upside in the coming sessions.
- Considering current technical setup, the stock is expected to move towards 1560 level over the next 3 months.
- Traders may consider initiating long positions at current levels, maintaining a stop-loss at 1190 on a daily closing basis to manage risk.

Source: Falcon, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

Midas Equities and Research

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	**SELL**	Stock expected to fall >10% over a 1-year horizon

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