Midas Alpha

Buy

31 July 2026

RESEARCH ANALYST
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Samvardhana Motherson International Ltd.

"Ascending Channel Breakout Reinforces the Next Leg of the Uptrend."

Automobile & Ancillaries	Last Day Close	Buy Range	3 Months Price Target	Potential Upside	Stop Loss on a closing basis
	Rs 146.72	Rs 146-152	Rs 176	18%	Rs 136

Technical View (Weekly Chart)

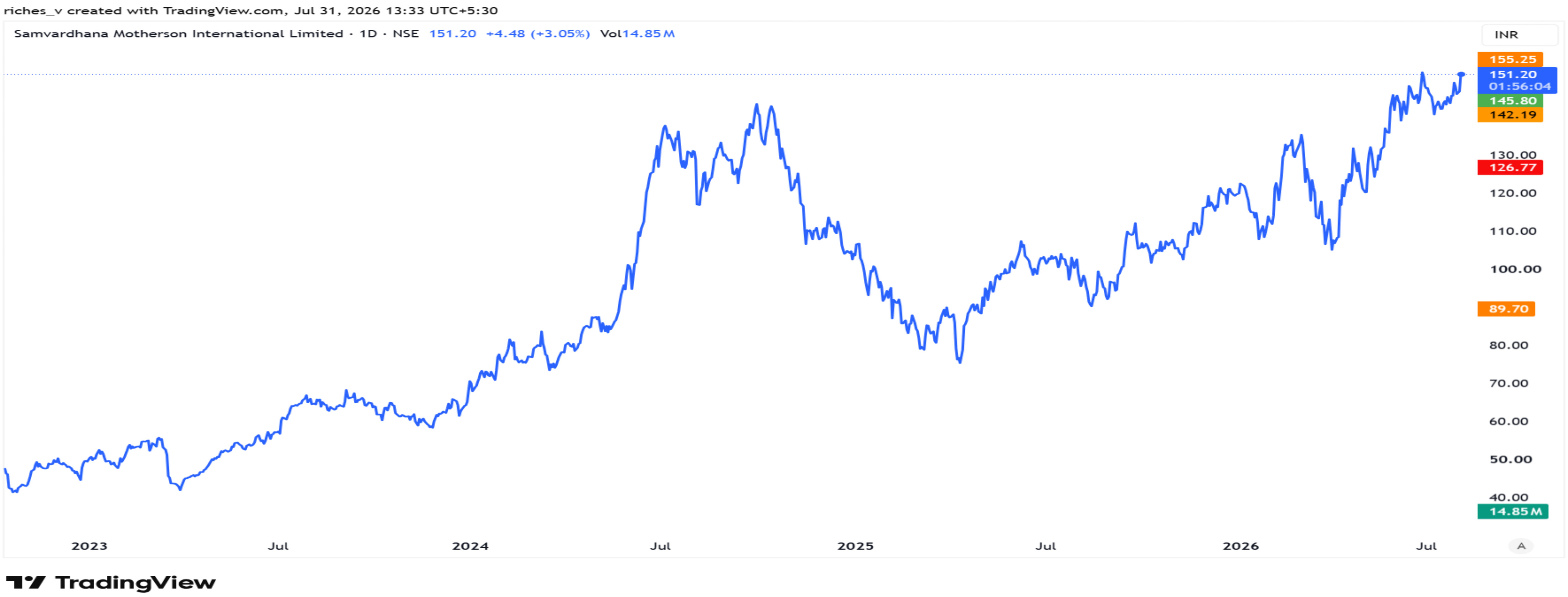
Technical View

- Samvardhana Motherson International Ltd. continues to trade within a **multi-month ascending channel,** reflecting a well-established primary uptrend. The stock has recently **broken above a key resistance** and is comfortably trading above **its 20-week, 50-week, and 200-week EMAs,** indicating sustained structural strength.
- The past two months' price action suggests **institutional accumulation,** with the stock successfully retesting the breakout zone after an initial failed breakout, **shaking out weak hands** before resuming its upward move.
- **Sustaining above 145–146 and a decisive breakout above 153–155** could trigger the next leg of the rally towards 162 and 176. On the downside, 137 remains the key positional support.

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

3-Year Price Chart

Samvardhana Motherson International Ltd.



Source:: Trading View, Spark PWM

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Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
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