Midas Alpha

Buy

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Skipper Ltd.

"Falling Channel Breakout Signals Fresh Upside Momentum"

Capital Goods	Last Day Close	Buy Range	3 Months Price Target	Potential Upside	Stop Loss on a closing basis
	Rs 539	Rs 540-560	Rs 665	21%	Rs 495

Technical View (Weekly Chart)

Technical View

- Skipper Ltd. has **broken out of a multi-month Falling Channel pattern,** signaling a potential reversal from the prolonged corrective phase.
- The stock has **reclaimed its 20-week and 50-week EMAs,** while the sustained price action above the breakout zone indicates improving trend structure and renewed buying interest.
- The stock is currently consolidating above the **507-520** support zone after the breakout. A decisive move above **560-565** could trigger the next leg of the rally towards **605** and **665**, while **507-510** remains the key positional support.

Source: Trading View, Spark PWM
Note: Potential upside is calculated based on the average price within the defined buy range.

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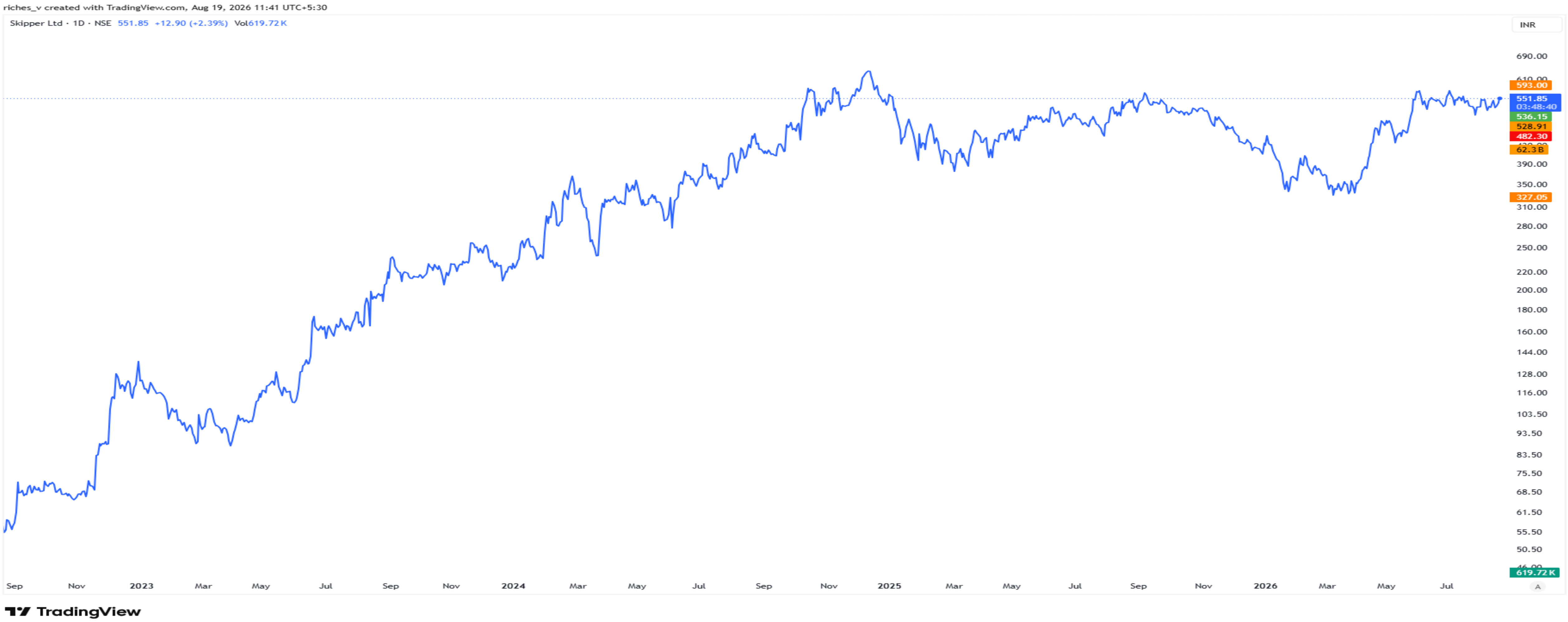
3-Year Price Chart

Skipper Ltd.



Source:: Trading View, Spark PWM

Midas Equities and Research

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	**REDUCE**	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	**SELL**	Stock expected to fall >10% over a 1-year horizon
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