

Midas Technical Basket

01 Jun 2026



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Textile Basket

Sr No.	Scrip Name	Number of Shares	Entry Price
1	Arvind Ltd	206	475 - 495
2	Indo Count Industries Ltd	296	330 - 345
3	Nitin Spinners Ltd	199	490 - 515
4	Pearl Global Industries Ltd	61	1600 - 1670
5	Sportking India Ltd	540	180 - 190
6	Vardhman Textiles Ltd	167	590 - 610
7	Welspun Living Ltd	700	140 - 146

Rationale:

The textile sector has displayed remarkable resilience recently, consistently outperforming the broader market despite benchmark index volatility. **Our custom-made, equal-weighted Textile Index indicates a strong technical structure**, pointing toward continued upward momentum.

To capitalize on this strength, we have curated a selection of high-performing textile stocks based on the following strict technical criteria:

- **Moving Averages:** Stock prices are holding firmly above both the 50-day and 200-day EMA, with the 50 EMA tracking comfortably above the 200 EMA to confirm a sustained bullish trend.
- **Price Action:** The structural setups show robust bullish configurations and promising price action across multiple technical indicators.

Above list of curated stocks can be bought in equal split. We are eyeing a 20% gain over the next 4-6 months. To protect capital, we recommend a stop-loss of 10% based on the overall basket performance.

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Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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