

## Polycab India

The stock has retaken its key moving averages.

Cables - Electricals

Last Day Close  
Rs 7,227

Buy Range  
Rs 7,500 – 7,700

2 Months Price Target  
Rs 8,600

Potential Upside  
13%

Stop Loss on a  
closing basis  
Rs 7,020

### Technical View (Weekly)



TradingView

### Technical View

- The stock broke out of its cup-with-handle base in mid-February, subsequently pulled back, and is now trading near its breakout levels.
- It has retaken its key moving averages (50/100/200-DMAs) in today's intraday move.
- **Entry:** Initiate positions here (Rs. 7,500 – 7,700) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 200-DMA (Rs. 7,300).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

# Midas Alpha

## Price Chart

### Polycab India



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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