

Hindalco Industries

The stock has broken out of its downward trending channel.

Metals & Mining

Last Day Close
Rs 951.8

Buy Range
Rs 970 – 1,000

2 Months Price Target
Rs 1,100

Potential Upside
12%

Stop Loss on a
closing basis
Rs 910

Technical View (Daily)



TradingView

Technical View

- The stock has broken out of its downward trending channel.
- It has retaken its key moving averages (50/100/200-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 970 – 1,000) as the stock is breaking out.
- **Support:** The stock is expected to take support at its 50-DMA (Rs. 930).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Midas Alpha

Price Chart

Hindalco Industries

Hindalco Industries Limited · 1D · NSE 982.95 +31.15 (+3.27%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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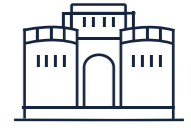
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