

## CCL Products (India)

The stock is forming the right side of its consolidation base post its Q3 print.

Fast Moving Consumer Goods

Last Day Close  
Rs 990.55

Buy Range  
Rs 1,025 – 1,045

2 Months Price Target  
Rs 1,150

Potential Upside  
12%

Stop Loss on a closing basis  
Rs 958

### Technical View (Weekly)



TradingView

### Technical View

- The stock is forming the right side of its consolidation base post its Q3 print.
- Following its Q3 results, the stock has bounced off its 20- and 50-day moving averages and is trading above all its key moving averages.
- **Entry:** Initiate positions here (Rs 1,025 – 1,045).
- **Support:** The stock is expected to take support at its 20-DMA (Rs. 965).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

## Price Chart

### CCL Products (India)

CCL Products (India) Limited · 1D · NSE 1,026.90 +36.35 (+3.67%)

INR



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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