

Hindustan Copper

The stock is bouncing off its 100-DMA.

Metals & Mining

Last Day Close
Rs 522.3

Buy Range
Rs 524 – 540

2 Months Price Target
Rs 627

Potential Upside
17%

Stop Loss on a
closing basis
Rs 480

Technical View (Weekly)



TradingView

Technical View

- The stock, after making all-time highs in late January, has pulled back and is now rebounding off its 100-DMA.
- It is trading above its key moving averages (20/100/200-DMAs).
- **Entry:** Initiate positions here (Rs. 524 – 540) as the stock has found near term support at the 100-DMA.
- **Support:** The stock is expected to take support at its 20-DMA (Rs. 495).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Hindustan Copper

Hindustan Copper Ltd - 1D - NSE 533.70 +11.40 (+2.18%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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