

## Bajaj Auto

The stock has been consolidating and is now bouncing off its rising 20-DMA.

2/3 Wheelers

Last Day Close  
Rs 9,590

Buy Range  
Rs 9,600 – 9,900

2 Months Price Target  
Rs 10,850

Potential Upside  
11%

Stop Loss on a  
closing basis  
Rs 9,295

### Technical View (Weekly)



TradingView

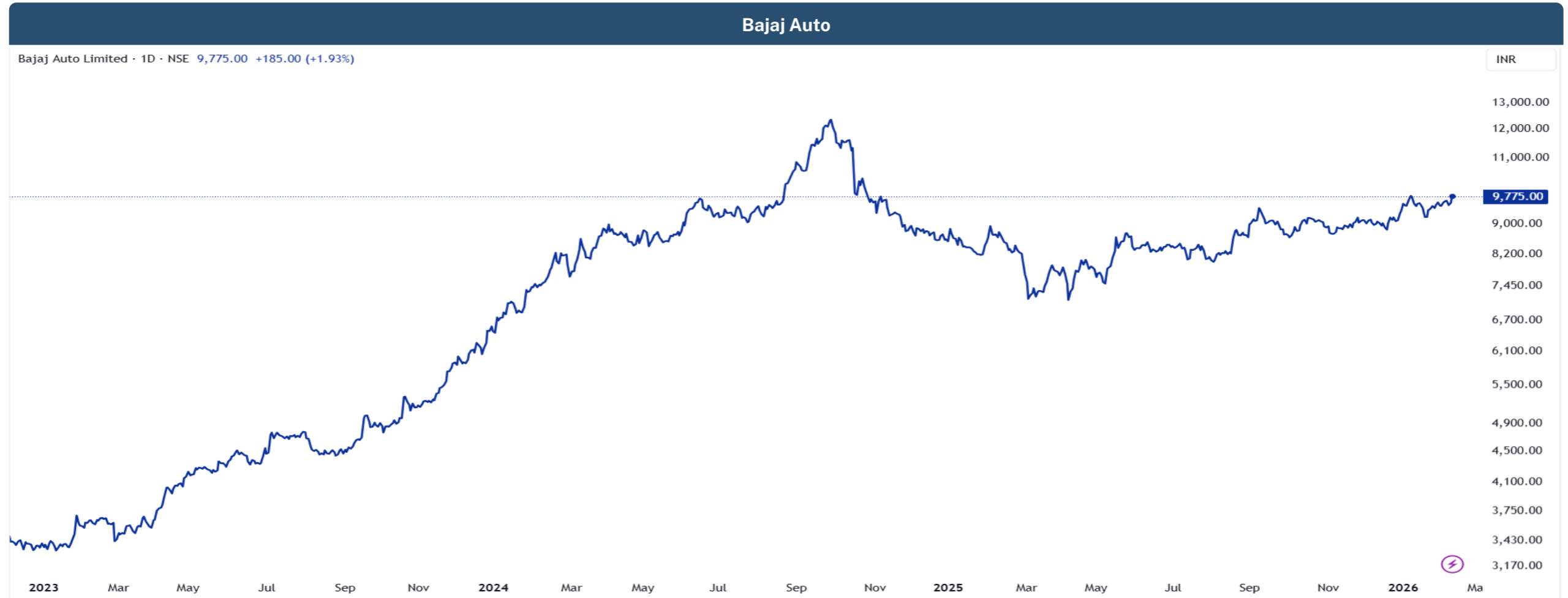
### Technical View

- After breaking out of a flat consolidation base in early January, the stock has been consolidating and is now bouncing off its rising 20-DMA.
- Following its Q3 results, the stock has bounced off its 50-day moving averages and is trading above all its key moving averages.
- **Entry:** Initiate positions here (Rs 9,600 – 9,900).
- **Support:** The stock is expected to take support at its 20-DMA (Rs. 9,499).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

## Price Chart



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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