

## Sarda Energy & Minerals

The stock is forming the right side of its cup base.

Metals & Mining

Last Day Close  
Rs 554.6

Buy Range  
Rs 570 - 590

2 Months Price Target  
Rs 670

Potential Upside  
15%

Stop Loss on a  
closing basis  
Rs 527

### Technical View (Daily)



TradingView

### Technical View

- The stock is forming the right side of its cup base after bouncing off its 50- and 200-DMA.
- It has retaken its key moving averages (50/100/200-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 570 - 590).
- **Support:** The stock is expected to take support at the Rs. 540 levels.

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

## Price Chart

### Sarda Energy & Minerals

Sarda Energy & Minerals Limited - 1D - NSE 580.40 +25.80 (+4.65%)



TradingView

Source: TradingView; Spark PWM

# Disclaimer (1/2)

## Absolute Rating Interpretation

<b>BUY</b>	Stock expected to provide positive returns of >15% over a 1-year horizon	<b>REDUCE</b>	Stock expected to provide returns of <5% – -10% over a 1-year horizon
<b>ACCUMULATE</b>	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	<b>SELL</b>	Stock expected to fall >10% over a 1-year horizon

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