

Glenmark Pharmaceuticals

The stock is breaking out of its flat base.

Pharmaceuticals

Last Day Close
Rs 2,193.1

Buy Range
Rs 2,200 – 2,270

2 Months Price Target
Rs 2,460

Potential Upside
11%

Stop Loss on a
closing basis
Rs 2,070

Technical View (Weekly)



TradingView

Technical View

- The stock bounced off its 50-DMA and is breaking out of its flat base after a period of consolidation.
- It has retaken its key moving averages (50/100/200-DMA) in the last few trading sessions.
- **Entry:** Initiate positions here (Rs. 2,200 – 2,270) as the stock is breaking out.
- **Support:** The stock is expected to take support at the 20-DMA (Rs. 2,150).

Source: Trading View, Spark PWM

Note: Potential upside is calculated based on the average price within the defined buy range.

Price Chart

Glenmark Pharmaceuticals

Glenmark Pharmaceuticals Limited · 1D · NSE 2,221.40 +28.30 (+1.29%)



TradingView

Source: TradingView; Spark PWM

Disclaimer (1/2)

Absolute Rating Interpretation

BUY	Stock expected to provide positive returns of >15% over a 1-year horizon	REDUCE	Stock expected to provide returns of <5% – -10% over a 1-year horizon
ACCUMULATE	Stock expected to provide positive returns of >5% – <15% over a 1-year horizon	SELL	Stock expected to fall >10% over a 1-year horizon

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